RESOLUTION NO. 13-05

APPOINTING AUTHORIZED SIGNERS FOR COMMISSION BANK ACCOUNTS WITH STELLARONE BANK

WHEREAS, the George Washington Regional Commission (“the Commission”) is the Planning District Commission serving the City of Fredericksburg and Caroline, King George, Spotsylvania and Stafford counties, known together as Planning District 16, and;

WHEREAS, the Commission was created by the General Assembly of the Commonwealth of Virginia under the “Regional Cooperation Act of 1968,” and the Commission’s authority is vested in § 15.2-4200 et seq. of the Code of Virginia, and;

WHEREAS, the Commission is governed by a ten-member Board that includes a Chairman, First Vice Chairman, Second Vice Chairman, Treasurer and Secretary, which collectively constitute the Commission’s Executive Committee, and;

WHEREAS, the Commission maintains certain accounts with StellarOne Bank, including checking accounts.

NOW, THEREFORE, BE IT RESOLVED by the George Washington Regional Commission that it hereby grants to the following Commission members and the Executive Director the power to endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with StellarOne Bank, except that for checks in an amount exceeding Seven-Thousand Five-Hundred Dollars ($7,500.00), the signatures of two of the following authorized signers shall be required:

Matthew Kelly – Chairman
Gary Snellings – First Vice Chairman
David Ross – Second Vice Chairman
Joseph Grzeika – Treasurer
Calvin Taylor – Secretary
Timothy Ware – Executive Director

BE IT FURTHER RESOLVED that this authorization shall take effect September 17, 2012 and shall remain in effect until such time that the Commission acts to rescind it, either individually or in whole.

BE IT FURTHER RESOLVED that this Resolution supersedes all previous resolutions pertaining to StellarOne Bank.

Adopted by the George Washington Regional Commission at its duly called meeting of September 17, 2012, in the City of Fredericksburg, Virginia, a quorum being present.

___________________________________________ September 17, 2012
Calvin Taylor, Secretary