

Agencywide Line Item Revenues and Expenditures

George Washington Regional Commission

Run Date: 02/13/2019

Run Time: 7:55:29 am

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Period: 7/1/2018 to 1/31/2019

Without Indirect Detail

Code & Description		Budget	Current	YTD	Un/Over	% Bud
Revenues						
45100	REV-Federal Contracts/Fees	1,499,425.00	74,744.22	621,252.58	878,172.42	41.43 %
45200	REV-State Contracts/Fees	609,119.00	151,090.24	513,360.92	95,758.08	84.28 %
45202	State Technical Assistanct	75,971.00	0.00	75,971.00	0.00	100.00 %
45300	REV-Local Government Contracts/Fees	247,108.00	0.00	247,108.00	0.00	100.00 %
45302	Local Revenues King George Co	0.00	495.00	13,517.50	(13,517.50)	0.00 %
45305	Local Revenues City of Fredericksburg	62,500.00	0.00	72,500.00	(10,000.00)	116.00 %
45400	REV-Miscellaneous Revenue	0.00	36,584.76	99,461.80	(99,461.80)	0.00 %
45500	REV-HMIS User Fees	7,456.00	0.01	6,931.31	524.69	92.96 %
45600	REV-Interest Income	0.00	0.92	5.53	(5.53)	0.00 %
47600	pass thru AdvANTage	0.00	60,412.69	324,760.03	(324,760.03)	0.00 %
	Revenues	2,501,579.00	323,327.84	1,974,868.67	526,710.33	78.94 %
Expenses						
50000	Salaries	669,735.00	45,619.54	384,148.17	285,586.83	57.36 %
50500	Fringe Benefits	267,274.00	14,847.92	125,903.09	141,370.91	47.11 %
59700	Indirect Costs	521,833.00	53,177.36	309,664.24	212,168.76	59.34 %
67530	Legal Fees	4,000.00	0.00	0.00	4,000.00	0.00 %
67560	Consulting Services	522,250.00	23,709.38	331,068.03	191,181.97	63.39 %
81100	Supplies Expense	41,950.00	(2.82)	8,572.99	33,377.01	20.44 %
81600	Equipment, Rental, & Maintenance	0.00	778.98	3,604.57	(3,604.57)	0.00 %
81601	HMIS system	0.00	0.00	6,931.30	(6,931.30)	0.00 %
81620	Equipment Purchase	48,856.00	86.34	13,530.98	35,325.02	27.70 %
81750	Public Relations	0.00	467.19	2,732.55	(2,732.55)	0.00 %
81751	Van Pool Assistance	0.00	150.00	2,300.00	(2,300.00)	0.00 %
81752	Leased Spaces	6,550.00	2,990.00	20,020.00	(13,470.00)	305.65 %
81770	Marketing/Education	85,400.00	6,091.13	68,061.86	17,338.14	79.70 %
81778	I95 VanStartSave	0.00	0.00	300.00	(300.00)	0.00 %
83000	Travel/Training	3,000.00	0.00	3,691.10	(691.10)	123.04 %
83100	Travel	15,000.00	133.98	3,235.68	11,764.32	21.57 %
83200	Conference, Convention, & Meetings	0.00	1,102.19	12,077.59	(12,077.59)	0.00 %
85000	Miscellaneous Expense	27,500.00	0.00	20,091.56	7,408.44	73.06 %
85300	Membership Dues-Organization	0.00	847.43	3,146.43	(3,146.43)	0.00 %
85400	Staff Development	0.00	6.27	301.27	(301.27)	0.00 %
85600	Outside Computer Services	0.00	0.00	7,984.86	(7,984.86)	0.00 %
85700	Advertising Expense	0.00	0.00	219.20	(219.20)	0.00 %
85900	Pass-Thru	0.00	3,750.00	3,750.00	(3,750.00)	0.00 %
93010	Legislative Liaison Income	0.00	0.00	(37,250.00)	37,250.00	0.00 %
93020	Legislative Consultant Expenses	0.00	7,248.09	23,095.40	(23,095.40)	0.00 %
95000	RRBC Expenses	0.00	29,573.30	39,335.84	(39,335.84)	0.00 %
97000	AdvANTage	0.00	44,352.35	319,832.24	(319,832.24)	0.00 %
	Expenses	2,213,348.00	234,928.63	1,676,348.95	536,999.05	75.74 %

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Period: 7/1/2018 to 1/31/2019

Without Indirect Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
Agency Balance	288,231.00	88,399.21	298,519.72		

Balance Sheet

George Washington Regional Commission

Run Date: 2/13/19
Run Time: 7:41:40 AM
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Period From : 7/1/2018 to 1/31/2019

Assets:

10300	Union First Market Bank Operating	2,490.46
10301	AdVANtage Vanpool Insurance	45,162.50
10400	Petty Cash	75.00
10800	Union First Market MMA	215,622.19
10900	Misc. Credits	2,538.64
11100	Accounts Receivable	314,540.26
15400	Furniture, fixtures & equipment	283,433.17
15450	Accum Depr-Furn, Fix & Equip	(221,084.40)

Total Assets:

642,777.82

Liabilities:

20000	Accounts Payable	100,532.89
21000	Payroll Liability-Leave Balances	59,182.67
22310	Deferred Contract Revenue	42,774.28
27711	Loan Payable UnionBank	23,173.44

Total Liabilities:

225,663.28

Projects

30000	Unrestricted Net Assets	58,080.65
31000	VDRPT 5303 -2018	(5,163.75)
31017	FTA 5303 FY 2019	(16,274.98)
31200	FHWA PL	(812.22)
31417	RSTP FY2018	1,878.04
31479	Bike study	0.00
31486	RSTP I95 Study	0.00
31500	USHUD HMIS CoC	70,890.88
31501	HMIS Conversion	0.00
31503	HUD CoC Planning FY17	(782.47)
31505	Unsheltered Homelessness Initiative	10,000.00
31551	VDHA match	0.00
31553	VHSP CoC	(129.49)
31560	VDHA VISTA	0.00
31600	FHWA SPR (Rural Transportation)	6,017.61
31700	CMAQ-	0.00
31701	CMAQ lease payments	0.00
31702	CMAQ Lease FY 17	0.00
31717	CMAQ 103685	3,476.62
31800	CZM-Technical Assistance	(24,872.12)
31807	USDA Haz Mitigation	0.00
31808	Cedell Brooks Jr. Park Demo Garden	(10,455.53)
31811	DEQ Native Plants	2,721.30
31817	CZM Technical Assistance 2017	0.00
34000	DHCD Planning	75,971.00
34003	GoVA	5,766.06

34004	PamunkeyNet Business Plan	1,120.30
34005	Flexible Office Space Due Diligence	15,250.00
34100	VDRPT-RideShare	8,808.96
34101	I95 Express VanStart/Save	(150.00)
35200	Lafayette Blvd.	62,500.00
36002	floodplains workshop	0.00
37000	Local Allocations	94,807.02
37001	LEPC Regional Emergency Planning Committee	18,318.00
38000	HMIS User Fee	0.01
38014	RRBC external	746.54
38016	Legislative Liaison pass thru	16,273.35
38018	AdVANtage Insurance	4,988.76
38126	KG Commnty Dev Dept Analysis	0.00
38127	KG Trailway Feasibility	0.00
38128	KG MixedUseDevDistricg	0.00
38130	Ches. Bay - WIP III	18,140.00
	Total Projects	417,114.54
	Total Liabilities and Projects	642,777.82
	Net Difference to be Reconciled	0.01
	Total Adjustment	(0.01)
	Unreconciled Balance	0.00

Reconciling Items

(1)	Paid Salaries are	523,032.11	
	Timesheets show	523,032.09	
	Difference		(0.02)
(2)	Leave accrued this year		0.02
(3)	Fringe Pool is	176,455.27	
	Fringe allocated	176,455.26	
	Difference		(0.01)
(4)	Indirect Pool is	309,664.24	
	Indirect Allocated	309,664.24	
	Difference		0.00
	Total adjustments		(0.01)

Monthly Financial Report : George Washinton Regional Commission

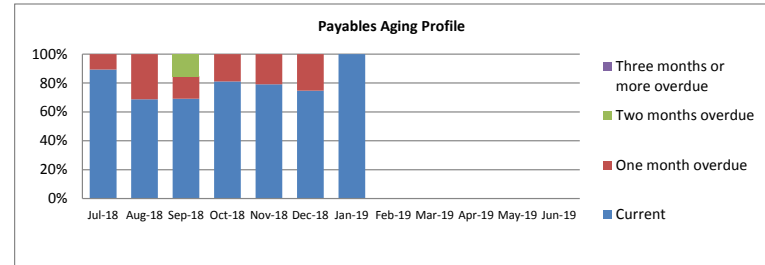
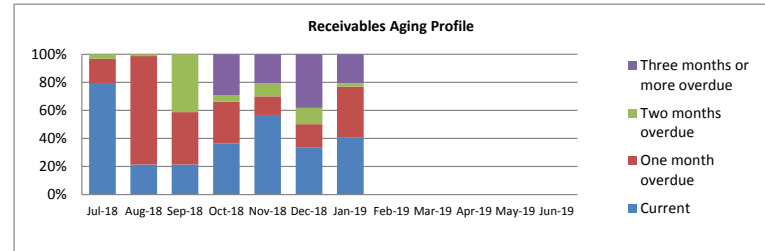
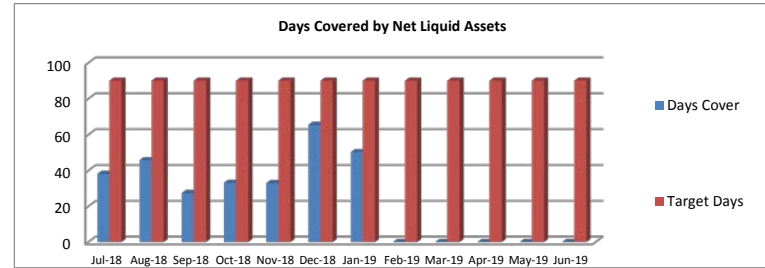
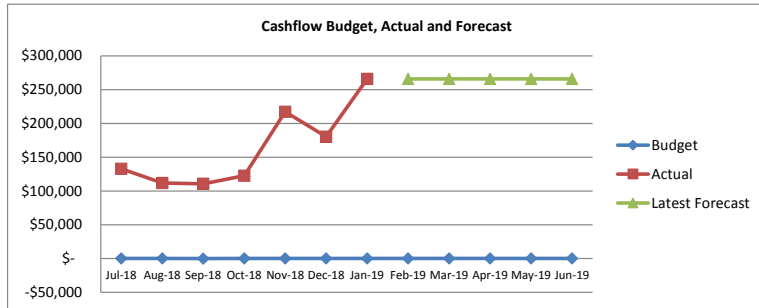


Summary Statement of Financial Position

	Jan-19 Actual
Current Assets	590,810
Current Liabilities	202,490
Working Capital	388,320
Fixed and Long Term Assets	62,349
Term Liabilities	450,668
Equity	(0)

Ratios and Analysis

	Actual	Target	Variance
Working Capital Ratio	2.92	2.00	0.92
Past Due Receivables	\$ 192,337	50.00%	-9.20%
Past Due Payables	-	0.00%	25.00%



Variance Explanations and Commentary

Working Capital Ratio is current assets/current liabilities. The benchmark that is considered to represent a "good" short-term liquidity ratio is 2.

Past Due Receivables equal the amounts collectable by the organization that are over 30 days past due.

Past Due Payables equal the amount payable by the organization that should have been paid. This category represents over 30+ days past due.

Days Covered by Net Liquid Assets graph is an indication of how many days an organization can handle short term cashflows. Common Benchmark is 90 days.

Monthly Financial Report : George Washinton Regional Commission



Divisional Results

	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
CMAC - GW RideConnect						
Income	472	10,417	(9,945)	32,627	72,917	(40,290)
Expenses	397	8,433	(8,036)	29,076	59,032	(29,956)
Surplus (Deficit)	75	1,984	(1,909)	3,551	13,885	(10,334)
GW RideConnect						
Income	151,520	41,335	110,185	327,358	289,346	38,013
Expenses	40,844	41,378	(534)	318,526	289,644	28,882
Surplus (Deficit)	110,676	(43)	110,719	8,832	(299)	9,131
MPO/PL						
Income	105,688	56,293	49,395	483,869	394,050	89,818
Expenses	51,603	46,619	4,984	427,092	326,335	100,757
Surplus (Deficit)	54,085	9,674	44,411	56,777	67,716	(10,939)
Planning (CoC, GoVA, VHSP et al)						
Income	15,886	32,428	(16,542)	237,567	226,996	10,571
Expenses	27,335	31,671	(4,336)	231,472	221,691	9,781
Surplus (Deficit)	(11,449)	757	(12,206)	6,095	5,305	790
RSTP - FAMPO						
Income	27,683	60,075	(32,392)	225,025	420,525	(195,500)
Expenses	21,209	56,345	(35,136)	223,145	394,417	(171,272)
Surplus (Deficit)	6,474	3,730	2,744	1,880	26,108	(24,228)

CMAQ variances will correct themselves by year end per Diana Utz. Timing of expenses.

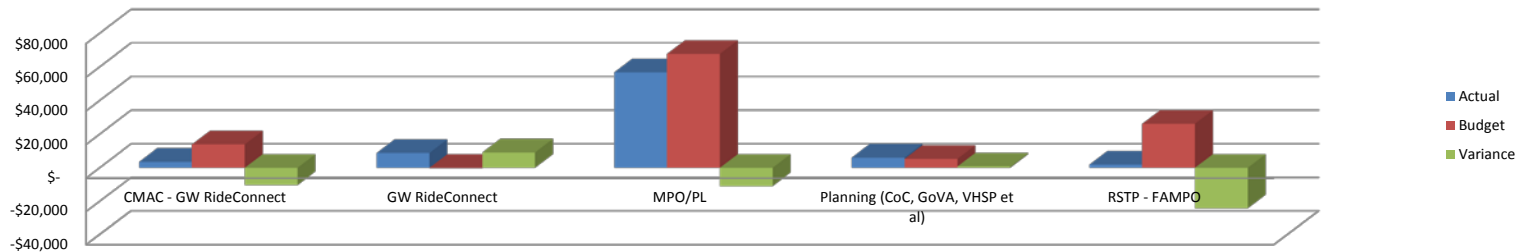
GW RideConnect is on a quarterly reimbursement plan which usually disburses funds approximately two weeks after the end of the quarter.

MPO/PL reimbursements run slow due to all invoices must include a cancelled check with invoices. The timing can be off due to cash flow issues.

FY19 Planning received additional funds that were not budgeted. They received \$ 10K to assist with homelessness.

RSTP reimbursements run slow similarly to MPO/PL which requires all expenses to have a copy of the cancelled check prior to reimbursement.

YTD Net Profit By Project



George Washington Regional Commission - Cash Flow 12/31/18

Beginning Cash on Hand	Cash In	Cash Out	Profit / Loss	Ending Cash on Hand
217,050.88	126,524.60	194,925.85	-8,656.91	148,649.63

