

Agencywide Line Item Revenues and Expenditures

George Washington Regional Commission

Run Date: 03/12/2019

Run Time: 8:08:07 am

Page 1 of 2

Period: 7/1/2018 to 2/28/2019

Without Indirect Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
Revenues					
45100 REV-Federal Contracts/Fees	1,499,425.00	67,062.29	688,314.87	811,110.13	45.91 %
45200 REV-State Contracts/Fees	609,119.00	152,066.20	665,427.12	(56,308.12)	109.24 %
45202 State Technical Assistanct	75,971.00	0.00	75,971.00	0.00	100.00 %
45300 REV-Local Government Contracts/Fi	247,108.00	0.00	247,108.00	0.00	100.00 %
45302 Local Revenues King George Co	0.00	0.00	13,517.50	(13,517.50)	0.00 %
45305 Local Revenues City of Fredericksbu	62,500.00	0.00	72,500.00	(10,000.00)	116.00 %
45400 REV-Miscellaneous Revenue	0.00	10,000.00	109,461.80	(109,461.80)	0.00 %
45500 REV-HMIS User Fees	7,456.00	0.00	6,931.31	524.69	92.96 %
45600 REV-Interest Income	0.00	0.78	6.31	(6.31)	0.00 %
47600 pass thru AdvANTage	0.00	46,723.71	371,483.74	(371,483.74)	0.00 %
Revenues	2,501,579.00	275,852.98	2,250,721.65	250,857.35	89.97 %
Expenses					
50000 Salaries	669,735.00	45,803.44	429,951.61	239,783.39	64.20 %
50500 Fringe Benefits	267,274.00	15,482.99	141,386.08	125,887.92	52.90 %
59700 Indirect Costs	521,833.00	35,441.43	345,105.67	176,727.33	66.13 %
67530 Legal Fees	4,000.00	0.00	0.00	4,000.00	0.00 %
67560 Consulting Services	522,250.00	2,229.86	333,297.89	188,952.11	63.82 %
81100 Supplies Expense	41,950.00	41.13	8,614.12	33,335.88	20.53 %
81600 Equipment, Rental, & Maintenance	0.00	602.99	4,207.56	(4,207.56)	0.00 %
81601 HMIS system	0.00	0.00	6,931.30	(6,931.30)	0.00 %
81620 Equipment Purchase	48,856.00	0.00	13,530.98	35,325.02	27.70 %
81750 Public Relations	0.00	1,126.65	3,859.20	(3,859.20)	0.00 %
81751 Van Pool Assistance	0.00	0.00	2,300.00	(2,300.00)	0.00 %
81752 Leased Spaces	6,550.00	2,600.00	22,620.00	(16,070.00)	345.34 %
81760 RideShare Van Subsidies/GRH	0.00	150.00	150.00	(150.00)	0.00 %
81770 Marketing/Education	85,400.00	21,336.70	89,398.56	(3,998.56)	104.68 %
81778 I95 VanStartSave	0.00	0.00	300.00	(300.00)	0.00 %
83000 Travel/Training	3,000.00	0.00	3,691.10	(691.10)	123.04 %
83100 Travel	15,000.00	1,676.83	4,912.51	10,087.49	32.75 %
83200 Conference, Convention, & Meeting	0.00	1,841.09	13,918.68	(13,918.68)	0.00 %
85000 Miscellaneous Expense	27,500.00	0.00	20,091.56	7,408.44	73.06 %
85300 Membership Dues-Organization	0.00	425.00	3,571.43	(3,571.43)	0.00 %
85400 Staff Development	0.00	0.00	301.27	(301.27)	0.00 %
85600 Outside Computer Services	0.00	0.00	7,984.86	(7,984.86)	0.00 %
85700 Advertising Expense	0.00	262.38	481.58	(481.58)	0.00 %
85900 Pass-Thru	0.00	90,791.60	94,541.60	(94,541.60)	0.00 %
93010 Legislative Liaison Income	0.00	0.00	(37,250.00)	37,250.00	0.00 %
93020 Legislative Consultant Expenses	0.00	6,731.25	29,826.65	(29,826.65)	0.00 %
95000 RRBC Expenses	0.00	38,765.26	78,101.10	(78,101.10)	0.00 %
97000 AdvANTage	0.00	49,771.55	369,603.79	(369,603.79)	0.00 %
Expenses	2,213,348.00	315,080.15	1,991,429.10	221,918.90	89.97 %

Agencywide Line Item Revenues and Expenditures

George Washington Regional Commission

Run Date: 03/12/2019

Run Time: 8:08:07 am

Page 2 of 2

Period: 7/1/2018 to 2/28/2019

Without Indirect Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
Agency Balance	<u>288,231.00</u>	<u>(39,227.17)</u>	<u>259,292.55</u>		

Balance Sheet

George Washington Regional Commission

Run Date: 3/12/19
Run Time: 8:06:44 AM
Page 1 of 3

Period From : 7/1/2018 to 2/28/2019

Assets:

10300	Union First Market Bank Operating	11,751.06
10301	AdVANtage Vanpool Insurance	42,115.44
10400	Petty Cash	75.00
10800	Union First Market MMA	313,276.41
10900	Misc. Credits	2,538.64
11100	Accounts Receivable	283,006.39
15400	Furniture, fixtures & equipment	283,433.17
15450	Accum Depr-Furn, Fix & Equip	(221,084.40)

Total Assets: 715,111.71

Liabilities:

20000	Accounts Payable	203,977.11
21000	Payroll Liability-Leave Balances	59,182.67
22310	Deferred Contract Revenue	42,774.28
27711	Loan Payable UnionBank	20,909.83

Total Liabilities: 326,843.89

Projects

30000	Unrestricted Net Assets	128,975.27
31000	VDRPT 5303 -2018	(4,084.09)
31017	FTA 5303 FY 2019	(4,268.55)
31200	FHWA PL	(875.81)
31250	2050 LRTP UPC# 113538	1,926.33
31417	RSTP FY2018	(47.90)
31479	Bike study	0.00
31486	RSTP I95 Study	0.00
31500	USHUD HMIS CoC	(3.62)
31501	HMIS Conversion	0.00
31503	HUD CoC Planning FY17	(782.47)
31505	Unsheltered Homelessness Initiative	20,000.00
31510	COC Loisann Hope House & RUW	0.00
31553	VHSP CoC	(129.49)
31560	VDHA VISTA	0.00
31600	FHWA SPR (Rural Transportation)	7,347.86
31700	CMAQ-	0.00
31701	CMAQ lease payments	0.00
31702	CMAQ Lease FY 17	0.00
31717	CMAQ 103685	3,550.89
31800	CZM-Technical Assistance	(432.04)
31807	USDA Haz Mitigation	0.00
31808	Cedell Brooks Jr. Park Demo Garden	(10,419.97)
31811	DEQ Native Plants	2,721.30
31817	CZM Technical Assistance 2017	0.00
34000	DHCD Planning	75,971.00

34003	GoVA	(3,189.81)
34004	PamunkeyNet Business Plan	1,120.30
34100	VDRPT-RideShare	(24,704.47)
35200	Lafayette Blvd.	61,569.89
36002	floodplains workshop	0.00
37000	Local Allocations	86,960.88
37001	LEPC Regional Emergency Planning Committee	18,318.00
38000	HMIS User Fee	0.01
38014	RRBC external	(481.49)
38016	Legislative Liaison pass thru	9,542.10
38018	AdVANtage Insurance	1,794.70
38126	KG Communty Dev Dept Analysis	0.00
38127	KG Trailway Feasibility	0.00
38128	KG MixedUseDevDistricg	0.00
38130	Ches. Bay - WIP III	17,889.00
	Total Projects	<u>388,267.82</u>
	Total Liabilities and Projects	<u>715,111.71</u>
	Net Difference to be Reconciled	<u>0.00</u>
	Total Adjustment	<u>(0.03)</u>
	Unreconciled Balance	<u>(0.03)</u>

Reconciling Items

(1)	Paid Salaries are	584,986.55	
	Timesheets show	584,986.53	
	Difference		(0.02)
(2)	Leave accrued this year		0.01
(3)	Fringe Pool is	198,054.77	
	Fringe allocated	198,054.76	
	Difference		(0.01)
(4)	Indirect Pool is	345,105.68	
	Indirect Allocated	345,105.67	
	Difference		(0.01)
	Total adjustments		<u>(0.03)</u>

Monthly Financial Report : George Washinton Regional Commission

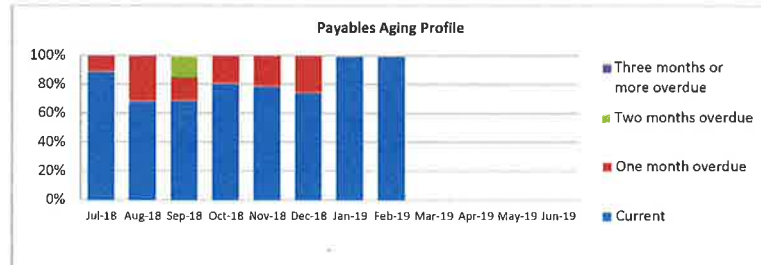
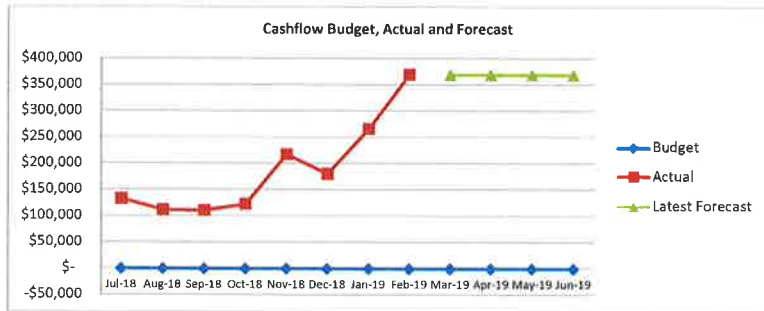
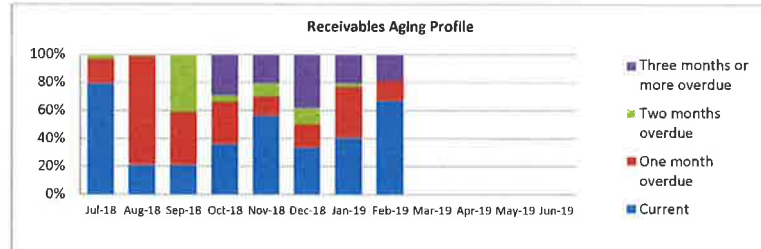
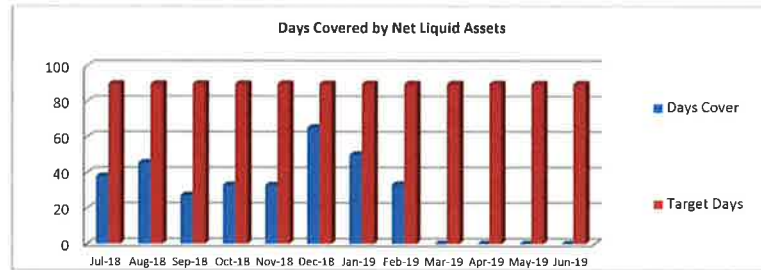


Summary Statement of Financial Position

	Feb-19 Actual
Current Assets	652,763
Current Liabilities	305,934
Working Capital	346,829
Fixed and Long Term Assets	62,349
Term Liabilities	409,178
Equity	-

Ratios and Analysis

	Actual	Target	Variance
Working Capital Ratio	2.13	2.00	0.13
Past Due Receivables	\$ 127,266	32.62%	50.00% -17.38%
Past Due Payables	-	0.00%	25.00% 25.00%



Variance Explanations and Commentary

Working Capital Ratio is current assets/current liabilities. The benchmark that is considered to represent a "good" short-term liquidity ratio is 2.
 Past Due Receivables equal the amounts collectable by the organization that are over 30 days past due.
 Past Due Payables equal the amount payable by the organization that should have been paid. This category represents over 30+ days past due.
 Days Covered by Net Liquid Assets graph is an indication of how many days an organization can handle short term cashflows. Common Benchmark is 90 days.

Monthly Financial Report : George Washinton Regional Commission



Divisional Results

	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
CMAC - GW RideConnect						
Income	21,936	10,417	(11,519)	54,562	83,333	28,771
Expenses	21,936	8,433	(13,503)	51,011	67,465	16,453
Surplus (Deficit)	-	1,984	1,984	3,551	15,869	12,318
GW RideConnect						
Income	-	41,335	41,335	327,358	330,681	3,322
Expenses	33,386	41,378	7,992	352,062	331,022	(21,040)
Surplus (Deficit)	(33,386)	(43)	(33,343)	(24,704)	(341)	(24,362)
MPO/PL(5303, SPR, Lafayette, I-95)						
Income	40,700	56,293	15,593	524,569	450,343	(74,225)
Expenses	37,787	46,619	8,832	464,881	372,954	(91,927)
Surplus (Deficit)	2,913	9,674	6,761	59,688	77,389	(17,702)
Planning (CoC, GoVA, VHSP et al)						
Income	35,310	32,428	(2,882)	272,876	259,424	(13,452)
Expenses	19,464	31,670	12,206	251,364	253,361	1,997
Surplus (Deficit)	15,846	758	15,088	21,512	6,063	(15,449)
RSTP - FAMPO						
Income	13,720	60,075	46,355	238,745	480,600	241,855
Expenses	13,732	56,345	42,613	234,941	450,763	215,822
Surplus (Deficit)	(12)	3,730	3,718	3,804	29,837	26,033

CMAQ variances will correct themselves by year end per Diana Ulz. Timing of expenses. Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget each month.

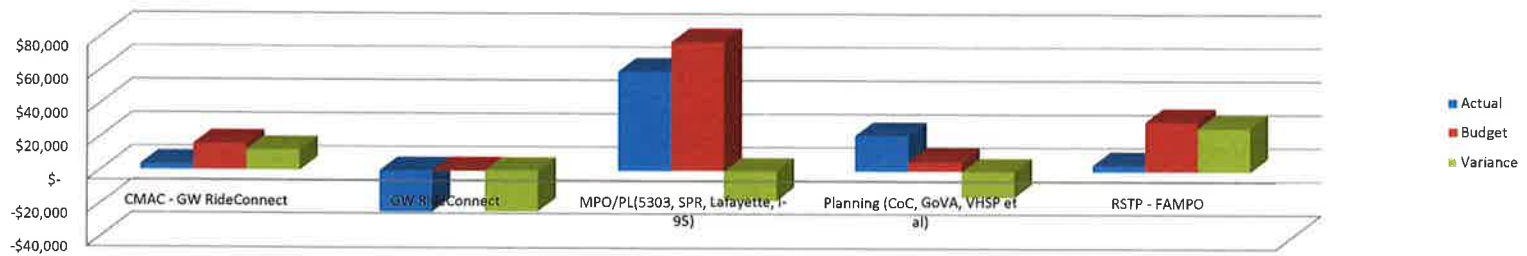
GW RideConnect is on a quarterly reimbursement plan which usually disburses funds approximately two weeks after the end of the quarter.

MPO/PL - Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget for revenue and expenses each month.

FY19 Planning received additional funds that were not budgeted. They received \$ 10K to assist with homelessness.

RSTP - Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget for revenue and expenses each month.

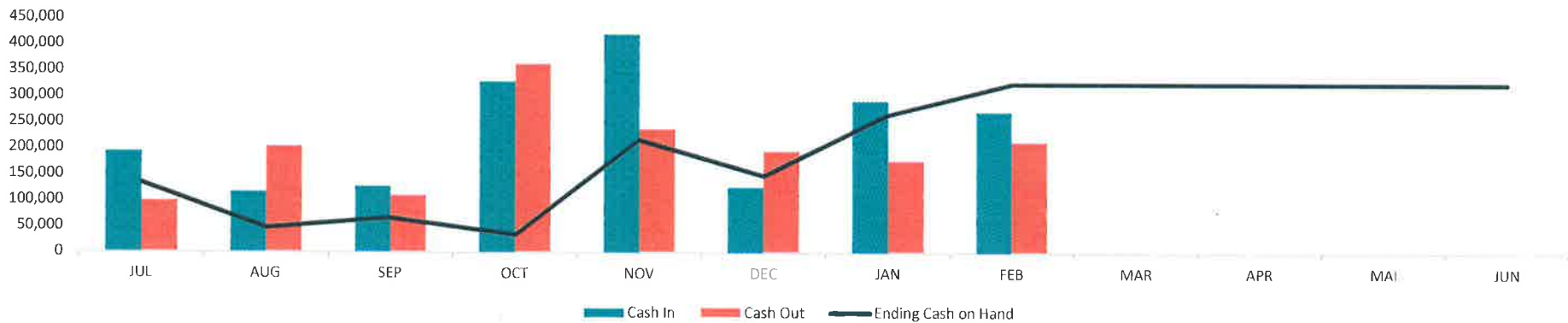
YTD Net Profit By Project



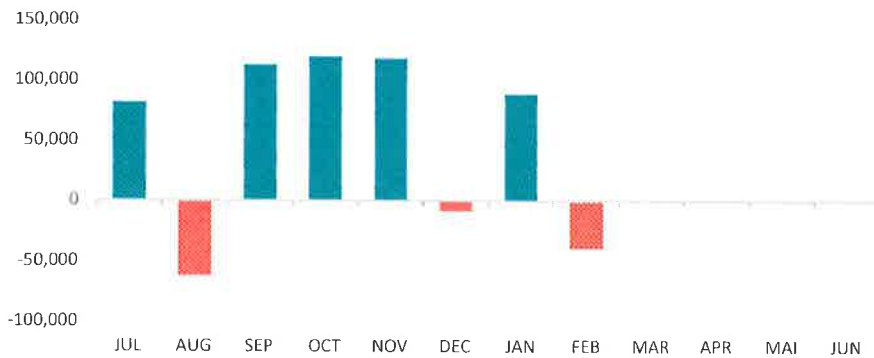
George Washington Regional Commission - Cash Flow 2/28/19

Beginning Cash on Hand	Cash In	Cash Out	Profit / Loss	Ending Cash on Hand
265,888.79	272,046.28	212,740.10	-39,227.17	325,102.47

Cash Flow



Profit / Loss



Accounts Receivable

283,006.39

51%
received

Accounts Payable

203,977.11

46%
paid