

Agencywide Line Item Revenues and Expenditures

George Washington Regional Commission

Run 04/03/2019

Updated Budget

Run 9:38:53 AM

Period: 7/1/2018 to 3/31/2019

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Without Indirect Detail

Code & Description		Budget	Current	YTD	Un/Over	% Bud
Revenues						
45100	REV-Federal Contracts/Fees	1,837,387	68,657.97	763,342.88	1,074,044.12	41.55%
45200	REV-State Contracts/Fees	646,933	26,666.54	685,723.62	(38,790.62)	106.00%
45202	State Technical Assistanct	75,971	0.00	75,971.00	0.00	100.00%
45300	REV-Local Government Contracts/Fc	249,474	8,065.15	255,173.15	(5,699.15)	102.28%
45302	Local Revenues King George Co	0	0.00	13,022.50	(13,022.50)	0.00%
45305	Local Revenues City of Fredericksbu	62,500	0.00	72,500.00	(10,000.00)	116.00%
45400	REV-Miscellaneous Revenue	0	9,591.00	113,495.30	(113,495.30)	0.00%
45500	REV-HMIS User Fees	7,456	0.00	6,931.31	524.69	92.96%
45600	REV-Interest Income	0	0.00	6.31	(6.31)	0.00%
45700	REV-Other Income	0	0.00	6,052.50	(6,052.50)	0.00%
47600	pass thru AdvANTage	0	31,127.25	402,610.99	(402,610.99)	0.00%
Revenues		2,879,721.00	144,107.91	2,394,829.56	484,891.44	93.13%
Expenses						
50000	Salaries	669,735	74,060	504,011	165,723.77	75.26%
50500	Fringe Benefits	267,274	15,559	156,946	110,328.47	58.72%
59700	Indirect Costs	521,833	51,658	396,764	125,068.93	76.03%
67530	Legal Fees	4,000	0	0	4,000.00	0.00%
67540	Professional Fees-Other	0	56	56	(56.00)	0.00%
67560	Consulting Services	522,250	8,633	341,931	180,319.03	65.47%
81100	Supplies Expense	41,950	0	8,614	33,335.88	20.53%
81600	Equipment, Rental, & Maintenance	0	775	4,983	(4,982.55)	0.00%
81601	HMIS system	0	0	6,931	(6,931.30)	0.00%
81620	Equipment Purchase	48,856	0	13,531	35,325.02	27.70%
81750	Public Relations	0	1,005	4,865	(4,864.63)	0.00%
81751	Van Pool Assistance	0	550	2,850	(2,850.00)	0.00%
81752	Leased Spaces	6,550	2,730	25,350	(18,800.00)	387.02%
81760	RideShare Van Subsidies/GRH	0	0	150	(150.00)	0.00%
81770	Marketing/Education	85,400	22,348	111,746	(26,346.32)	130.85%
81778	I95 VanStartSave	0	0	300	(300.00)	0.00%
83000	Travel/Training	3,000	0	3,691	(691.10)	123.04%
83100	Travel	15,000	243	5,155	9,844.67	34.37%
83200	Conference, Convention, & Meeting	0	851	14,770	(14,770.06)	0.00%
85000	Miscellaneous Expense	27,500	0	20,092	7,408.44	73.06%
85300	Membership Dues-Organization	0	0	3,571	(3,571.43)	0.00%
85400	Staff Development	0	0	301	(301.27)	0.00%
85600	Outside Computer Services	0	0	7,985	(7,984.86)	0.00%
85700	Advertising Expense	0	0	482	(481.58)	0.00%
85900	Pass-Thru	0	0	94,542	(94,541.60)	0.00%
93010	Legislative Liaison Income	0	0	(37,250)	37,250.00	0.00%
93020	Legislative Consultant Expenses	0	1,425	31,252	(31,251.65)	0.00%
95000	RRBC Expenses	0	4,034	82,135	(82,134.60)	0.00%
97000	AdvANTage	0	49,117	418,721	(418,721.16)	0.00%
Expenses		2,213,348	233,044.80	2,224,473.90	(11,125.90)	97.46%
Agency		666,373	(88,936.89)	170,355.66		

Balance Sheet

George Washington Regional Commission

Run Date: 4/3/19
Run Time: 9:26:56 AM
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Period From : 7/1/2018 to 3/31/2019

Assets:

10300	Union First Market Bank Operating	12,216.48
10301	AdVANtage Vanpool Insurance	24,126.85
10400	Petty Cash	75.00
10800	Union First Market MMA	158,228.02
10900	Misc. Credits	2,538.64
11100	Accounts Receivable	348,448.33
15400	Furniture, fixtures & equipment	283,433.17
15450	Accum Depr-Furn, Fix & Equip	(221,084.40)
Total Assets:		607,982.09

Liabilities:

20000	Accounts Payable	196,934.62
21000	Payroll Liability-Leave Balances	59,182.67
22310	Deferred Contract Revenue	42,774.28
27711	Loan Payable UnionBank	18,620.82
Total Liabilities:		317,512.39

Projects

30000	Unrestricted Net Assets	120,114.04
31000	VDRPT 5303 -2018	(3,865.27)
31017	FTA 5303 FY 2019	(4,271.91)
31200	FHWA PL	(1,636.68)
31417	RSTP FY2018	1,867.43
31479	Bike study	0.00
31486	RSTP I95 Study	0.00
31500	USHUD HMIS CoC	(3.62)
31501	HMIS Conversion	(782.47)
31503	HUD CoC Planning FY17	0.00
31505	Unsheltered Homelessness Initiative	20,000.00
31551	VDHA match	0.00
31553	VHSP CoC	(129.49)
31560	VDHA VISTA	0.00
31600	FHWA SPR (Rural Transportation)	10,522.00
31700	CMAQ-	0.00
31701	CMAQ lease payments	0.00
31702	CMAQ Lease FY 17	0.00
31717	CMAQ 103685	3,522.19
31800	CZM-Technical Assistance	(921.61)
31807	USDA Haz Mitigation	0.00
31808	Cedell Brooks Jr. Park Demo Garden	(11,198.70)
31811	DEQ Native Plants	2,721.30
31817	CZM Technical Assistance 2017	0.00
34000	DHCD Planning	75,971.00
34003	GoVA	(3,189.81)

34004	PamunkeyNet Business Plan	1,120.30
34100	VDRPT-RideShare	(89,830.73)
35200	Lafayette Blvd.	56,631.32
36002	floodplains workshop	0.00
37000	Local Allocations	86,164.88
37001	LEPC Regional Emergency Planning Committee	18,318.00
38000	HMIS User Fee	0.01
38014	RRBC external	(481.49)
38016	Legislative Liaison pass thru	8,117.10
38018	AdVANTage Insurance	(16,193.89)
38126	KG Communtiy Dev Dept Analysis	0.00
38127	KG Trailway Feasibility	0.00
38128	KG MixedUseDevDistricg	0.00
38130	Ches. Bay - WIP III	17,905.80
	Total Projects	290,469.70
	Total Liabilities and Projects	607,982.09
	Net Difference to be Reconciled	0.00
	Total Adjustment	0.00
	Unreconciled Balance	0.11

Reconciling Items

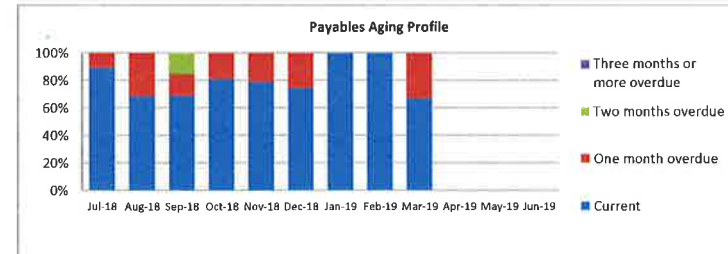
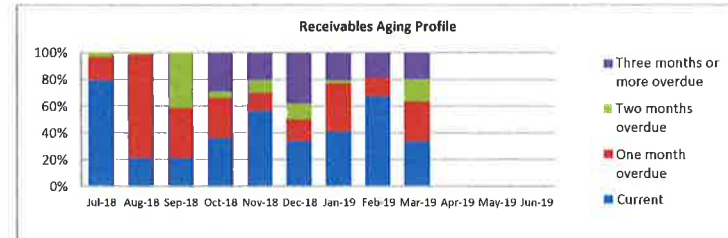
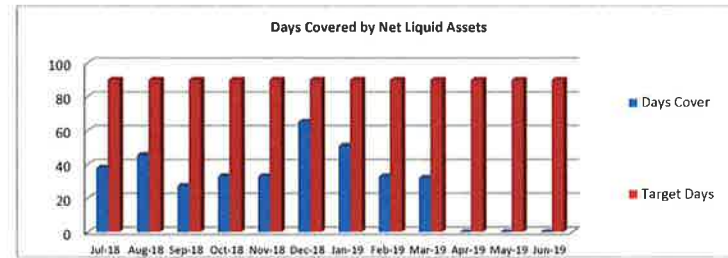
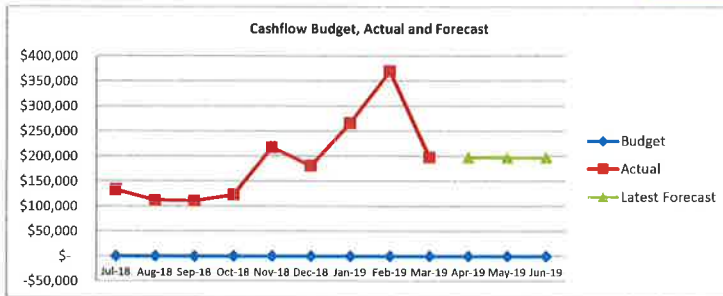
(1)	Paid Salaries are	688,398.30	
	Timesheets show	688,398.26	
	Difference		(0.04)
(2)	Leave accrued this year		(0.04)
(3)	Fringe Pool is	220,542.55	
	Fringe allocated	220,542.53	
	Difference		(0.02)
(4)	Indirect Pool is	396,764.08	
	Indirect Allocated	396,764.07	
	Difference		(0.01)
	Total adjustments		(0.11)

Monthly Financial Report : George Washinton Regional Commission



Summary Statement of Financial Position		Mar-19
		Actual
Current Assets		545,633
Current Liabilities		298,891
Working Capital		246,742
Fixed and Long Term Assets		62,349
Term Liabilities		309,091
Equity		0

Ratios and Analysis	Actual	Target	Variance
Working Capital Ratio	1.83	2.00	-0.17
Past Due Receivables	\$ 217,900	66.37%	50.00% -16.37%
Past Due Payables	-	32.86%	25.00% -7.86%



Variance Explanations and Commentary

Working Capital Ratio is current assets/current liabilities. The benchmark that is considered to represent a "good" short-term liquidity ratio is 2.
 Past Due Receivables equal the amounts collectable by the organization that are over 30 days past due
 Past Due Payables equal the amount payable by the organization that should have been paid. This category represents over 30+ days past due
 Days Covered by Net Liquid Assets graph is an indication of how many days an organization can handle short term cashflows. Common Benchmark is 90 days

Monthly Financial Report : George Washinton Regional Commission



Divisional Results

	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
CMAC - GW RideConnect						
Income	(88)	10,417	10,505	54,474	93,750	39,276
Expenses	(59)	8,433	8,492	50,952	75,898	24,945
Surplus (Deficit)	(29)	1,984	2,013	3,522	17,852	14,331
GW RideConnect						
Income	-	41,335	41,335	327,358	372,016	44,658
Expenses	65,126	41,378	(23,748)	417,188	372,400	(44,788)
Surplus (Deficit)	(65,126)	(43)	(65,083)	(89,830)	(384)	(89,446)
MPO/PL(5303, SPR, Lafayette, I-95)						
Income	56,531	62,208	5,677	581,100	512,551	(68,549)
Expenses	58,841	46,619	(12,222)	523,722	419,573	(104,149)
Surplus (Deficit)	(2,310)	15,588	17,898	57,378	92,978	(35,600)
Planning (CoC, GoVA, VHSP et al)						
Income	23,361	32,428	9,067	296,237	291,852	(4,385)
Expenses	24,544	31,670	7,126	275,908	285,031	9,123
Surplus (Deficit)	(1,183)	758	(1,941)	20,329	6,821	(13,508)
RSTP - FAMPO						
Income	22,160	148,696	126,536	260,905	629,296	368,391
Expenses	24,098	56,345	32,247	259,039	507,108	248,069
Surplus (Deficit)	(1,938)	92,350	90,412	1,866	122,188	120,322

Timing of expenses. Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget each month.

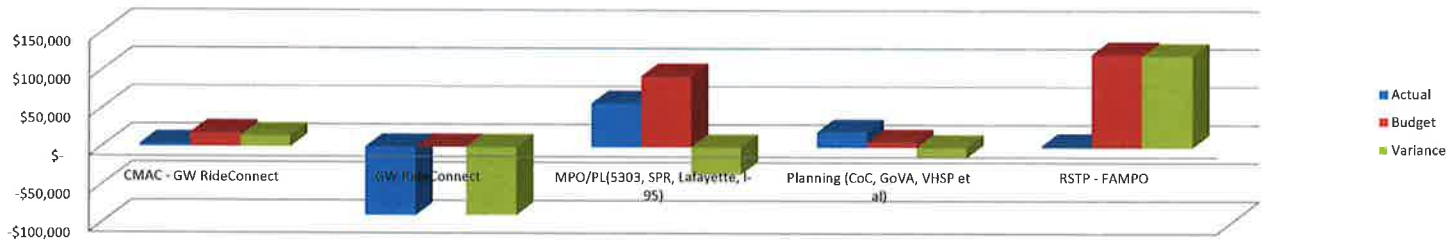
GW RideConnect is on a quarterly reimbursement plan which usually disburses funds approximately two weeks after the end of the quarter. The 3rd Quarter payment is due 4/15.

MPO/PL - Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget for revenue and expenses each month.

FY19 Planning received additional funds that were not budgeted. They received \$ 10K (City) and \$10K (UMV) to assist with homelessness.

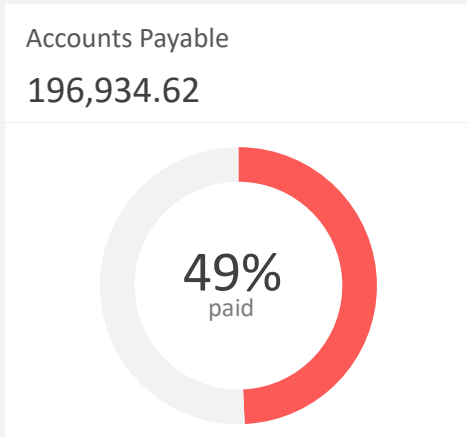
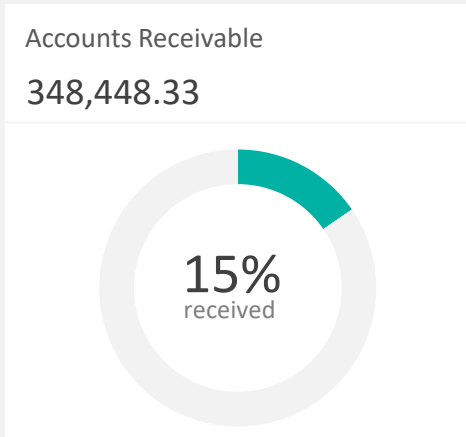
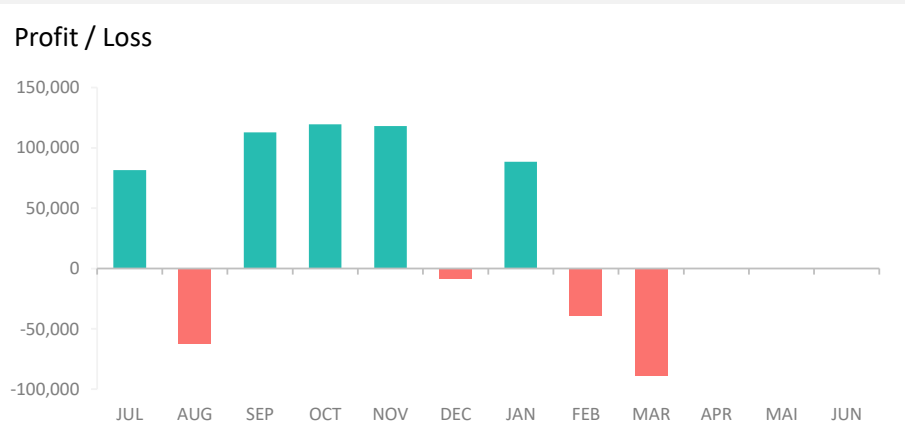
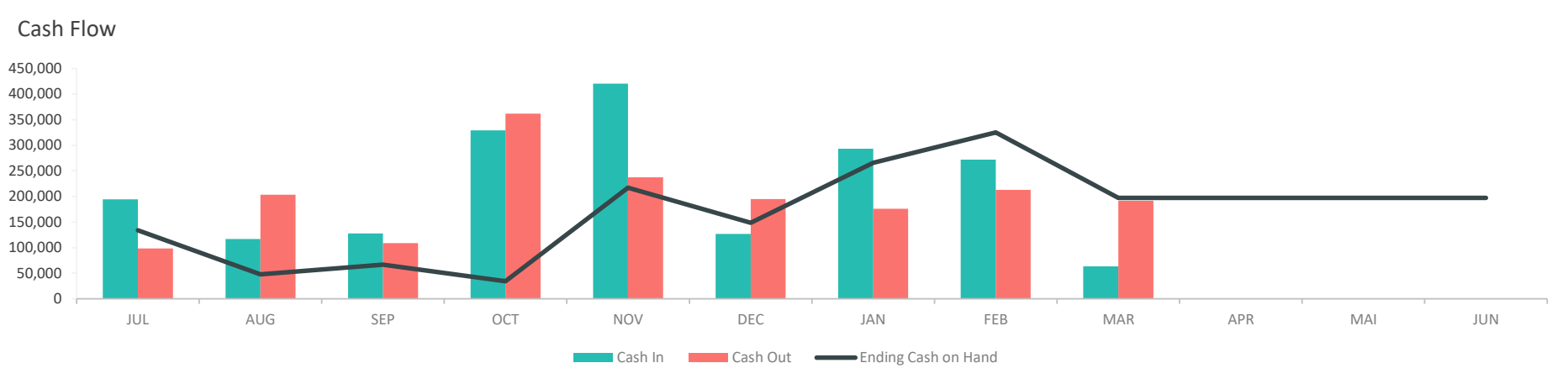
RSTP - Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget for revenue and expenses each month.

YTD Net Profit By Project



George Washington Regional Commission - Cash Flow 3/31/19

Beginning Cash on Hand	Cash In	Cash Out	Profit / Loss	Ending Cash on Hand
325,102.47	63,445.23	191,362.70	-88,936.89	197,185.00



George Washington Regional Commission Financial Report

Period: July 1, 2018 - March 31 ,2018

3rd Quarter FY2019 - ACCRUAL

REVENUE:	3rd QTR FY19 FAMPO				3rd QTR FY19 GWRIDE CONNECT				3rd QTR FY19 PLANNING				GWRC SUMMARY TOTALS 3rd QTR FY19			
	Budget	Current	YTD	% of Budget	Budget	Current	YTD	% of Budget	Budget	Current	YTD	% of Budget	Budget	Current	YTD	% of Budget
Revenue - Federal	\$1,405,093	\$64,512	\$625,150	44.49%	\$521,817	-\$88	\$320,883	61.49%	\$175,614	\$7,394	\$135,579	77.20%	\$2,102,524	\$71,818	\$1,081,612	51.44%
Revenue - State	\$229,796	\$9,384	\$96,579	42.03%	\$0		\$5,079		\$152,000	\$11,900	\$98,365	64.71%	\$381,796	\$21,284	\$200,023	52.39%
Revenue - Local	\$139,668	\$4,795	\$120,275	86.11%	\$99,204		\$55,870	56.32%	\$54,061	\$4,067	\$55,362	102.41%	\$292,933	\$8,862	\$231,507	79.03%
Revenue - HMIS User Fees	\$0	\$0	\$0		\$0		\$0		\$7,456	\$0	\$6,931	92.96%	\$7,456	\$0	\$6,931	92.96%
Total Revenue:	\$1,774,557	\$78,691	\$842,004	47.45%	\$621,021	-\$88	\$381,832	61.48%	\$389,131	\$23,361	\$296,237	76.13%	\$2,784,709	\$101,964	\$1,520,073	54.59%
EXPENSES:																
Salaries	\$329,934	\$41,195	\$255,503	77.44%	\$226,458	\$21,202	\$156,495	69.11%	\$113,343	\$12,773	\$92,014	81.18%	\$669,735	\$75,170	\$504,012	75.26%
Fringe Benefits	\$131,668	\$8,145	\$73,624	55.92%	\$90,373	\$4,735	\$51,584	57.08%	\$45,233	\$2,772	\$31,737	70.16%	\$267,274	\$15,652	\$156,945	58.72%
Indirect Costs	\$257,073	\$28,571	\$197,570	76.85%	\$176,447	\$14,887	\$124,907	70.79%	\$108,313	\$8,926	\$74,286	68.58%	\$541,833	\$52,384	\$396,763	73.23%
Consulting Services	\$435,000	\$3,076	\$230,638	53.02%	\$0	\$0	\$0		\$67,250	\$0	\$50,308	74.81%	\$502,250	\$3,076	\$280,946	55.94%
Supplies Expense	\$22,500	\$0	\$1,050	4.67%	\$0	\$0	\$125		\$19,450	\$0	\$7,422	38.16%	\$41,950	\$0	\$8,597	20.49%
Equipment Purchase	\$25,900	\$735	\$2,808	10.84%	\$5,500	\$0	\$0	0.00%	\$10,000	\$40	\$10,040	100.40%	\$41,400	\$775	\$12,848	31.03%
Marketing/Educational					\$85,400	\$22,279	\$111,591	130.67%					\$85,400	\$22,279	\$111,591	130.67%
Van Pool Assistance						\$550	\$1,900						\$0	\$550	\$1,900	
Leased Spaces					\$6,550	\$525	\$4,875	74.43%					\$6,550	\$525	\$4,875	74.43%
Public Relations	\$0	\$1,062	\$5,489										\$0	\$1,062	\$5,489	
Legal Expense									\$4,000	\$0	\$0	0.00%	\$4,000	\$0	\$0	0.00%
HMIS									\$7,456	\$0	\$6,931	92.96%	\$7,456	\$0	\$6,931	92.96%
Travel/Training	\$2,000		\$50	2.50%	\$0	\$0	\$4,214		\$1,000			0.00%	\$3,000	\$0	\$4,264	142.13%
Travel	\$11,000	\$30	\$2,680	24.36%					\$4,000	\$33	\$1,807	45.18%	\$15,000	\$63	\$4,487	29.91%
Conference/Meetings	\$0	\$126	\$8,447								\$1,363		\$0	\$126	\$9,810	
Miscellaneous Expense	\$20,500	\$0	\$0	0.00%	\$7,000								\$27,500	\$0	\$0	0.00%
Membership Dues	\$0	\$0	\$2,996										\$0	\$0	\$2,996	
Outside Computer Service	\$0	\$0	\$1,900										\$0	\$0	\$1,900	
Project Expenses:	\$1,235,575	\$82,940	\$782,755	63.35%	\$597,728	\$64,178	\$455,691	76.24%	\$380,045	\$24,544	\$275,908	72.60%	\$2,213,348	\$171,662	\$1,514,354	68.42%
Project Balance:	\$538,982	(\$4,249)	\$59,249		\$23,293	(\$64,266)	(\$73,859)		\$9,086	(\$1,183)	\$20,329		\$571,361	(\$69,698)	\$5,719	

Note: Lafayette Study (\$ 62.5K)in Revenue Local has skewed the % of Budget paid by City of Fred. in addition to Annual Contributions
The actual local funds used YTD \$ 57,775 or 42.07% of Annual Contributions.

George Washington Regional Commission Financial Report

Period: July 1, 2018 - March 31, 2018

3rd Quarter FY2019 - CASH BASIS OVERVIEW

REVENUE:	3rd QTR FY19 FAMPO				3rd QTR FY19 GWRIDE CONNECT				3rd QTR FY19 PLANNING				GWRC SUMMARY TOTALS 3rd QTR FY19			
	Budget	Current	YTD	% of Budget	Budget	Current	YTD	% of Budget	Budget	Current	YTD	% of Budget	Budget	Current	YTD	% of Budget
Revenue - Federal	\$1,405,093	\$64,512	\$625,150	44.49%	\$521,817	-\$88	\$320,883	61.49%	\$175,614	\$7,394	\$135,579	77.20%	\$2,102,524	\$71,818	\$1,081,612	51.44%
Revenue - State	\$229,796	\$9,384	\$96,579	42.03%	\$0		\$5,079		\$152,000	\$11,900	\$98,365	64.71%	\$381,796	\$21,284	\$200,023	52.39%
Revenue - Local	\$139,668	\$4,795	\$120,275	86.11%	\$99,204		\$55,870	56.32%	\$54,061	\$4,067	\$55,362	102.41%	\$292,933	\$8,862	\$231,507	79.03%
Revenue - HMIS User Fees	\$0	\$0	\$0		\$0		\$0		\$7,456	\$0	\$6,931	92.96%	\$7,456	\$0	\$6,931	92.96%
Total Revenue:	\$1,774,557	\$78,691	\$842,004	47.45%	\$621,021	-\$88	\$381,832	61.48%	\$389,131	\$23,361	\$296,237	76.13%	\$2,784,709	\$101,964	\$1,520,073	54.59%
A/R as of 3/31/19			(\$225,988)				\$0				(\$42,982)				(\$268,970)	
Revenue: Cash			\$616,016				\$381,832				\$253,255				\$1,251,103	
EXPENSES:																
Salaries	\$329,934	\$41,195	\$255,503	77.44%	\$226,458	\$21,202	\$156,495	69.11%	\$113,343	\$12,773	\$92,014	81.18%	\$669,735	\$75,170	\$504,012	75.26%
Fringe Benefits	\$131,668	\$8,145	\$73,624	55.92%	\$90,373	\$4,735	\$51,584	57.08%	\$45,233	\$2,772	\$31,737	70.16%	\$267,274	\$15,652	\$156,945	58.72%
Indirect Costs	\$257,073	\$28,571	\$197,570	76.85%	\$176,447	\$14,887	\$124,907	70.79%	\$108,313	\$8,926	\$74,286	68.58%	\$541,833	\$52,384	\$396,763	73.23%
Consulting Services	\$435,000	\$3,076	\$230,638	53.02%	\$0	\$0	\$0		\$67,250	\$0	\$50,308	74.81%	\$502,250	\$3,076	\$280,946	55.94%
Supplies Expense	\$22,500	\$0	\$1,050	4.67%	\$0	\$0	\$125		\$19,450	\$0	\$7,422	38.16%	\$41,950	\$0	\$8,597	20.49%
Equipment Purchase	\$25,900	\$735	\$2,808	10.84%	\$5,500	\$0	\$0	0.00%	\$10,000	\$40	\$10,040	100.40%	\$41,400	\$775	\$12,848	31.03%
Marketing/Educational					\$85,400	\$22,279	\$111,591	130.67%					\$85,400	\$22,279	\$111,591	130.67%
Van Pool Assistance						\$550	\$1,900						\$0	\$550	\$1,900	
Leased Spaces					\$6,550	\$525	\$4,875	74.43%					\$6,550	\$525	\$4,875	74.43%
Public Relations	\$0	\$1,062	\$5,489										\$0	\$1,062	\$5,489	
Legal Expense									\$4,000	\$0	\$0	0.00%	\$4,000	\$0	\$0	0.00%
HMIS									\$7,456	\$0	\$6,931	92.96%	\$7,456	\$0	\$6,931	92.96%
Travel/Training	\$2,000		\$50	2.50%	\$0	\$0	\$4,214		\$1,000			0.00%	\$3,000	\$0	\$4,264	142.13%
Travel	\$11,000	\$30	\$2,680	24.36%					\$4,000	\$33	\$1,807	45.18%	\$15,000	\$63	\$4,487	29.91%
Conference/Meetings	\$0	\$126	\$8,447								\$1,363		\$0	\$126	\$9,810	
Miscellaneous Expense	\$20,500	\$0	\$0	0.00%	\$7,000								\$27,500	\$0	\$0	0.00%
Membership Dues	\$0	\$0	\$2,996										\$0	\$0	\$2,996	
Outside Computer Service	\$0	\$0	\$1,900										\$0	\$0	\$1,900	
Project Expenses:	\$1,235,575	\$82,940	\$782,755	63.35%	\$597,728	\$64,178	\$455,691	76.24%	\$380,045	\$24,544	\$275,908	72.60%	\$2,213,348	\$171,662	\$1,514,354	68.42%
Project Balance:	\$538,982	(\$4,249)	\$59,249		\$23,293	(\$64,266)	(\$73,859)		\$9,086	(\$1,183)	\$20,329		\$571,361	(\$69,698)	\$5,719	
Project Balance: Cash			(\$166,739)				(\$73,859)				(\$22,653)				(\$263,251)	

Note: Lafayette Study (\$ 62.5K in Revenue Local has skewed the % of Budget paid by City of Fred. in addition to Annual Contributions
The actual local funds used YTD \$ 57,775 or 42.07% of Annual Contributions.