

Agencywide Line Item Revenues and Expenditures

George Washington Regional Commission

Run Date: 06/10/2019

Run Time: 1:42:28 pm

Page 1 of 2

Period: 7/1/2018 to 5/31/2019

With Indirect Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
Revenues					
45100 REV-Federal Contracts/Fees	1,872,835.10	66,022.59	915,246.79	957,588.31	48.87 %
45200 REV-State Contracts/Fees	611,484.90	53,138.16	871,915.38	(260,430.48)	142.59 %
45202 State Technical Assistant	75,971.00	0.00	75,971.00	0.00	100.00 %
45300 REV-Local Government Contracts/Fr	249,473.90	0.00	246,312.00	3,161.90	98.73 %
45302 Local Revenues King George Co	0.00	0.00	13,022.50	(13,022.50)	0.00 %
45305 Local Revenues City of Fredericksbu	62,500.00	0.00	72,500.00	(10,000.00)	116.00 %
45400 REV-Miscellaneous Revenue	0.00	2,268.38	131,197.00	(131,197.00)	0.00 %
45500 REV-HMIS User Fees	7,456.00	0.00	6,931.31	524.69	92.96 %
45600 REV-Interest Income	0.00	140.12	550.26	(550.26)	0.00 %
45700 REV-Other Income	0.00	0.00	6,052.50	(6,052.50)	0.00 %
47600 pass thru AdvANTage	0.00	48,235.94	515,045.91	(515,045.91)	0.00 %
Revenues	2,879,720.90	169,805.19	2,854,744.65	24,976.25	99.13 %

Expenses

50000 Salaries	669,735.00	54,839.28	798,000.87	(128,265.87)	119.15 %
50500 Fringe Benefits	267,274.00	19,033.35	258,932.71	8,341.29	96.88 %
67520 Accounting Fees	0.00	0.00	125.00	(125.00)	0.00 %
67530 Legal Fees	4,000.00	0.00	12,000.00	(8,000.00)	300.00 %
67540 Professional Fees-Other	0.00	2,000.00	18,115.70	(18,115.70)	0.00 %
67560 Consulting Services	522,250.00	91,028.06	460,033.06	62,216.94	88.09 %
81100 Supplies Expense	41,950.00	4,745.09	24,802.19	17,147.81	59.12 %
81300 Telephone & Telecommunications	0.00	597.27	7,977.28	(7,977.28)	0.00 %
81400 Postage, Shipping, & Delivery	0.00	500.00	4,454.59	(4,454.59)	0.00 %
81600 Equipment, Rental, & Maintenance	0.00	2,514.70	29,221.89	(29,221.89)	0.00 %
81601 HMIS system	0.00	0.00	6,931.30	(6,931.30)	0.00 %
81620 Equipment Purchase	48,856.00	2,996.74	17,652.72	31,203.28	36.13 %
81750 Public Relations	0.00	998.08	6,374.80	(6,374.80)	0.00 %
81751 Van Pool Assistance	0.00	0.00	3,250.00	(3,250.00)	0.00 %
81752 Leased Spaces	6,550.00	2,990.00	31,200.00	(24,650.00)	476.34 %
81760 RideShare Van Subsidies/GRH	0.00	0.00	150.00	(150.00)	0.00 %
81770 Marketing/Education	85,400.00	9,190.10	127,626.65	(42,226.65)	149.45 %
81778 I95 VanStartSave	0.00	0.00	300.00	(300.00)	0.00 %
81800 Books, Subscriptions, & Reference	0.00	0.00	469.86	(469.86)	0.00 %
82000 Occupancy Expenses	0.00	6,997.25	84,930.06	(84,930.06)	0.00 %
83000 Travel/Training	3,000.00	0.00	3,691.10	(691.10)	123.04 %
83100 Travel	15,000.00	241.37	8,466.38	6,533.62	56.44 %
83200 Conference, Convention, & Meeting	0.00	1,478.14	26,413.70	(26,413.70)	0.00 %
85000 Miscellaneous Expense	27,500.00	807.30	20,899.86	6,600.14	76.00 %
85100 Interest Expense-General	0.00	71.67	1,399.29	(1,399.29)	0.00 %
85200 Insurance-Non-Employee	0.00	0.00	413.50	(413.50)	0.00 %
85300 Membership Dues-Organization	0.00	1,107.43	12,824.62	(12,824.62)	0.00 %
85400 Staff Development	0.00	0.00	1,030.87	(1,030.87)	0.00 %
85600 Outside Computer Services	0.00	0.00	8,021.86	(8,021.86)	0.00 %
85700 Advertising Expense	0.00	0.00	481.58	(481.58)	0.00 %
85810 Moving Expense	0.00	2,458.36	2,677.10	(2,677.10)	0.00 %

Agencywide Line Item Revenues and Expenditures

George Washington Regional Commission

Run Date: 06/10/2019

Run Time: 1:42:28 pm

Page 2 of 2

Period: 7/1/2018 to 5/31/2019

With Indirect Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
85900 Pass-Thru	0.00	9,916.88	108,208.48	(108,208.48)	0.00 %
86000 Business Expenses	0.00	551.53	551.53	(551.53)	0.00 %
93010 Legislative Liaison Income	0.00	0.00	(37,250.00)	37,250.00	0.00 %
93020 Legislative Consultant Expenses	0.00	3,543.75	37,007.90	(37,007.90)	0.00 %
95000 RRBC Expenses	0.00	(3,761.00)	87,859.70	(87,859.70)	0.00 %
97000 AdvANTage	0.00	56,490.35	524,369.12	(524,369.12)	0.00 %
99600 Other Expense	0.00	0.00	129.98	(129.98)	0.00 %
Expenses	<u>1,691,515.00</u>	<u>271,335.70</u>	<u>2,699,745.25</u>	<u>(1,008,230.25)</u>	<u>159.61 %</u>
Agency Balance	<u>1,188,205.90</u>	<u>(101,530.51)</u>	<u>154,999.40</u>		

Balance Sheet

George Washington Regional Commission

Run Date: 6/10/19
Run Time: 1:39:52 PM
Page 1 of 3

Period From : 7/1/2018 to 5/31/2019

Assets:

10300	Union First Market Bank Operating	15,280.83
10301	AdVANTage Vanpool Insurance	30,916.00
10400	Petty Cash	75.00
10800	Union First Market MMA	119,449.40
10900	Misc. Credits	2,538.64
11100	Accounts Receivable	269,412.99
15400	Furniture, fixtures & equipment	283,433.17
15450	Accum Depr-Furn, Fix & Equip	(221,084.40)
Total Assets:		500,021.63

Liabilities:

20000	Accounts Payable	100,048.33
21000	Payroll Liability-Leave Balances	9,495.57
22310	Deferred Contract Revenue	42,774.28
27711	Loan Payable UnionBank	14,040.70
Total Liabilities:		166,358.88

Projects

30000	Unrestricted Net Assets	178,663.35
31000	VDRPT 5303 -2018	(3,674.09)
31017	FTA 5303 FY 2019	(6,493.82)
31200	FHWA PL	(1,627.43)
31250	2050 LRTP UPC# 113538	0.52
31417	RSTP FY2018	(30,011.23)
31479	Bike study	0.02
31486	RSTP I95 Study	0.00
31500	USHUD HMIS CoC	87.32
31501	HMIS Conversion	0.00
31503	HUD CoC Planning FY17	(782.03)
31505	Unsheltered Homelessness Initiative	12,351.50
31551	VDHA match	0.00
31553	VHSP CoC	(94.89)
31560	VDHA VISTA	0.00
31600	FHWA SPR (Rural Transportation)	10,741.14
31700	CMAQ-	0.00
31701	CMAQ lease payments	0.00
31702	CMAQ Lease FY 17	0.00
31717	CMAQ 103685	3,559.47
31800	CZM-Technical Assistance	(7,120.43)
31807	USDA Haz Mitigation	0.00
31808	Cedell Brooks Jr. Park Demo Garden	0.09
31811	DEQ Native Plants	2,721.30
31817	CZM Technical Assistance 2017	0.00
34000	DHCD Planning	75,971.00

34003	GoVA	(3,187.78)
34004	PamunkeyNet Business Plan	1,120.30
34100	VDRPT-RideShare	10.69
35200	Lafayette Blvd.	42,881.80
36002	floodplains workshop	0.00
37000	Local Allocations	33,551.49
37001	LEPC Regional Emergency Planning Committee	18,318.00
38000	HMIS User Fee	0.01
38014	RRBC external	(1,806.59)
38016	Legislative Liaison pass thru	2,360.85
38018	AdVANTage Insurance	(9,404.74)
38126	KG Communtty Dev Dept Analysis	0.00
38127	KG Trailway Feasibility	0.00
38128	KG MixedUseDevDistricg	0.00
38130	Ches. Bay - WIP III	17,826.93
38131	WIP III (B)	(2,300.00)
	Total Projects	333,662.75
	Total Liabilities and Projects	500,021.63
	Net Difference to be Reconciled	0.00
	Total Adjustment	0.00
	Unreconciled Balance	0.00

Reconciling Items

(1)	Paid Salaries are	798,000.85	
	Timesheets show	798,000.86	
	Difference		0.01
(2)	Leave accrued this year		0.01
(3)	Fringe Pool is	258,932.72	
	Fringe allocated	258,932.71	
	Difference		(0.01)
(4)	Indirect Pool is	479,603.65	
	Indirect Allocated	479,603.65	
	Difference		0.00
	Total adjustments		0.00

Monthly Financial Report : George Washinton Regional Commission

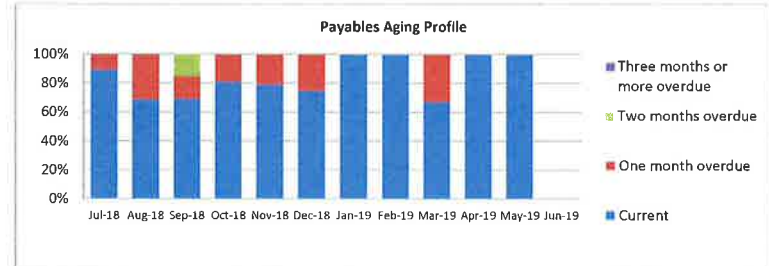
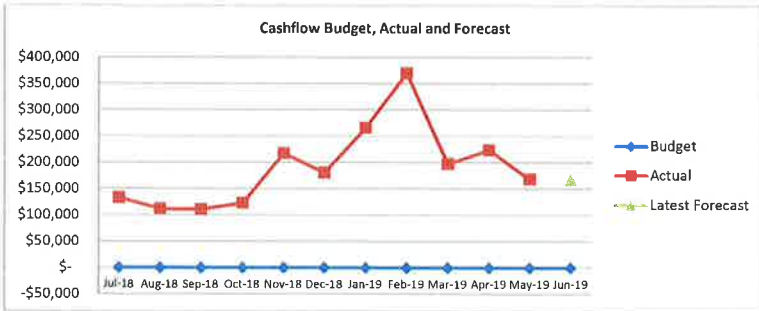
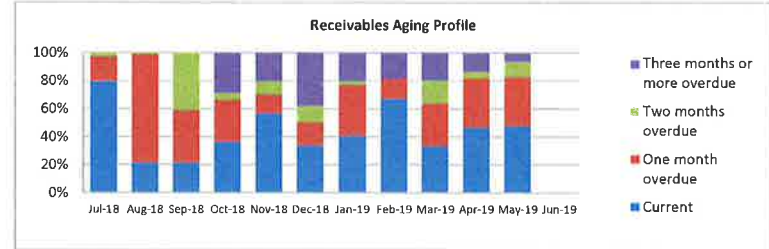
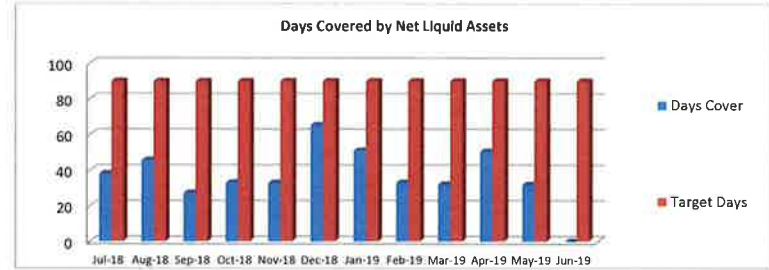


Summary Statement of Financial Position

	May-19 Actual
Current Assets	437,673
Current Liabilities	152,318
Working Capital	285,355
Fixed and Long Term Assets	62,349
Term Liabilities	347,703
Equity	-

Ratios and Analysis

	Actual	Target	Variance
Working Capital Ratio	2.87	2.00	0.87
Past Due Receivables	\$ 140,420	52.12%	50.00% -2.12%
Past Due Payables	-	0.00%	25.00% 25.00%



Variance Explanations and Commentary

Working Capital Ratio is current assets/current liabilities. The benchmark that is considered to represent a "good" short-term liquidity ratio is 2.

Past Due Receivables equal the amounts collectable by the organization that are over 30 days past due.

Past Due Payables equal the amount payable by the organization that should have been paid. This category represents over 30+ days past due.

Days Covered by Net Liquid Assets graph is an indication of how many days an organization can handle short term cashflows. Common Benchmark is 90 days.

Monthly Financial Report : George Washinton Regional Commission



Divisional Results

	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
CMAQ - GW RideConnect						
Income	-	10,417	10,417	54,474	114,583	60,109
Expenses	13	8,433	8,420	50,915	92,764	41,849
Surplus (Deficit)	(13)	1,984	1,997	3,560	21,819	18,260
GW RideConnect						
Income	6,608	41,335	34,727	487,521	454,686	32,835
Expenses	36,377	41,378	5,001	487,510	455,155	(32,355)
Surplus (Deficit)	(29,769)	(43)	(29,726)	11	(469)	480
MPO/PL(5303, SPR, Lafayette, I-95)						
Income	47,783	62,208	14,425	671,654	636,966	34,687
Expenses	52,947	46,619	(6,328)	629,796	512,812	(116,984)
Surplus (Deficit)	(5,164)	15,588	20,752	41,858	124,155	(82,297)
Planning (CoC, GoVA, VHSP et al)						
Income	44,643	32,428	(12,215)	379,358	356,708	22,650
Expenses	51,242	31,674	(19,568)	353,021	348,375	(4,646)
Surplus (Deficit)	(6,599)	754	(7,353)	26,337	8,333	18,004
RSTP - FAMPO						
Income	58,282	148,696	90,414	330,934	926,687	595,753
Expenses	58,276	56,345	(1,931)	329,057	619,799	290,742
Surplus (Deficit)	6	92,350	92,356	1,877	306,889	305,012

\$41.8K favorable variance to Budget YTD: (\$35.9K) Marketing Advertising; (\$4.7K) Outside Computer Service offset by \$82.4K savings in Admin. Expense. **Note:** FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget each month.

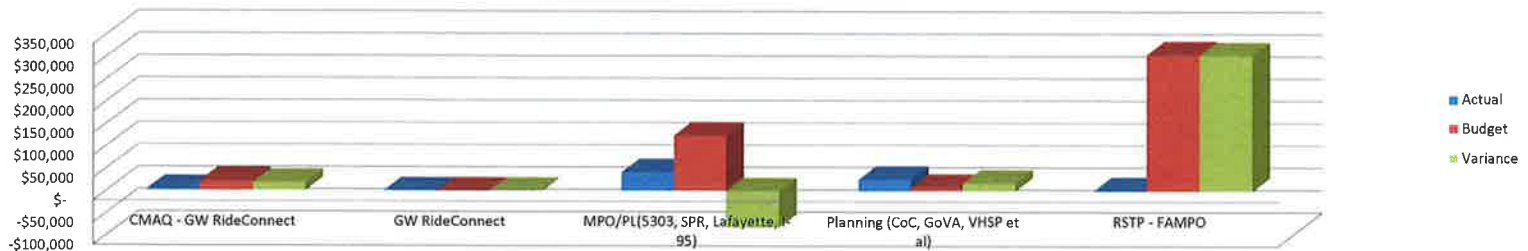
(\$32.5K) unfavorable expenses YTD: (\$15.9K) Admin. Expenses; (\$13.1K) Marketing Advertising; (\$2.1K) Office Supplies & (\$1.4K) Van Pool Assistance. **Note:** FY19 did not have any budget detail available so the budgeted numbers are 1/12 spread across 12 months.

(\$116.9K) unfavorable expenses YTD: (\$78.7K) Admin. Expense; (\$46.3K) Consultants & (\$2.8K) Memberships which was offset by the following savings: \$9.4K Equipment & \$1.5K misc. expense. **Note:** FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget monthly.

(\$4.6K) favorable variance to Budget YTD: (\$20.7) Consultants offset by savings in the following: \$9.7K Admin. Expense; \$2.4K in supplies & \$4K in legal services. FY19 Planning received additional funds that were not budgeted. They received \$10K (City) to assist with homelessness.

RSTP - Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget for revenue and expenses each month.

YTD Net Profit By Project



George Washington Regional Commission - Cash Flow 5/31/19

Beginning Cash on Hand

Cash In

Cash Out

Profit / Loss

Ending Cash on Hand

223,615.28

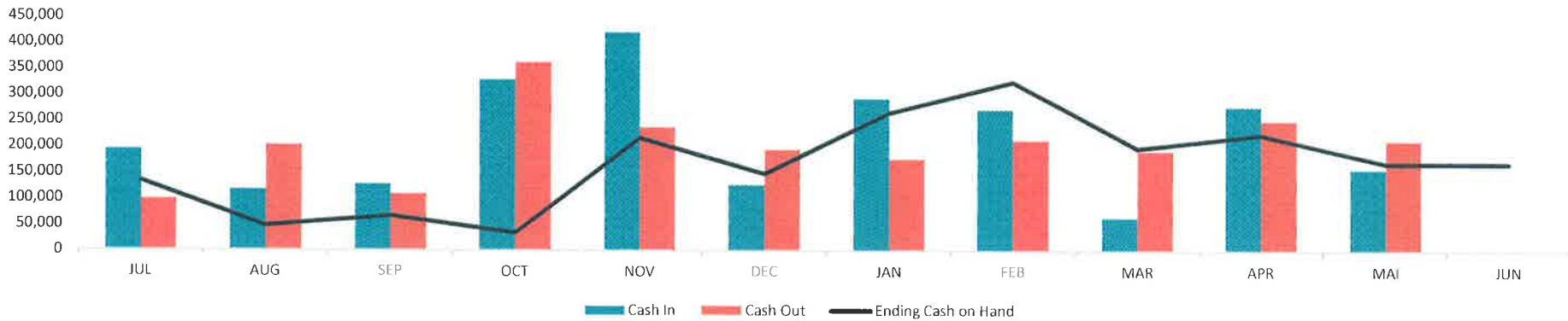
156,832.86

212,188.27

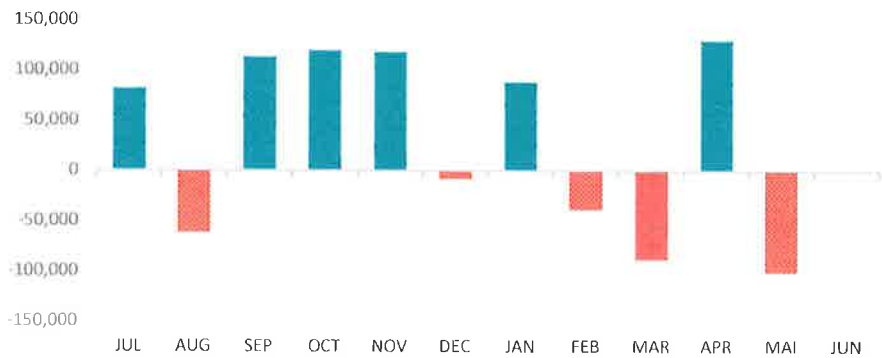
-101,530.52

168,259.87

Cash Flow



Profit / Loss



Accounts Receivable

269,412.99

37%
received

Accounts Payable

100,048.33

68%
paid