

**George Washington Regional Commission
Income Statement Actual vs. Budget
July 2019**

	<u>Jul 19</u>	<u>Budget</u>	<u>Jul 19</u>	<u>YTD Budget</u>
Ordinary Income/Expense				
Income				
43400 · REVENUE				
43410 · REV - Federal Contracts	69,474	209,914	69,474	209,914
43420 · REV - State Contracts	68,518	106,535	68,518	106,535
43430 · REV- Local Government Contracts	29,006	21,714	29,006	21,714
43440 · REV - Miscellaneous Revenue	62,060	53,799	62,060	53,799
43450 · REV -State Technical Assistance	0	18,993	0	18,993
43400 · REVENUE - Other	0	20,833	0	20,833
Total 43400 · REVENUE	<u>229,059</u>	<u>431,787</u>	<u>229,059</u>	<u>431,787</u>
44840 · Investments	1		1	
44850 · Other Types of Income				
44851 · Miscellaneous Revenue	0	3,333	0	3,333
Total 44850 · Other Types of Income	<u>0</u>	<u>3,333</u>	<u>0</u>	<u>3,333</u>
Total Income	<u>229,060</u>	<u>435,121</u>	<u>229,060</u>	<u>435,121</u>
Expense				
60000 · Direct Expense				
60100 · Salaries	33,889	76,830	33,889	76,830
60130 · Direct Fringe Benefits Expense	0	29,857	0	29,857
60300 · Indirect Expense Allocation	0		0	
60900 · Direct Business Expenses	74	1,833	74	1,833
62110 · Direct Consultant Services	41,839	122,414	41,839	122,414
62800 · Facilities and Equipment	4,449	2,917	4,449	2,917
62840 · Equip Rental and Maintenance	15,586	590	15,586	590
65000 · Direct Operations	170	9,000	170	9,000
65100 · Other Business Expenses	61,247	83,581	61,247	83,581
65200 · Contingency	0	23,016	0	23,016
68300 · Travel and Meetings	395	283	395	283
68301 · Conferences & Conventions	525	1,417	525	1,417
68320 · Travel	24	1,333	24	1,333
Total 60000 · Direct Expense	<u>158,197</u>	<u>353,072</u>	<u>158,197</u>	<u>353,072</u>
70000 · Overhead Expense				
70025 · Salaries	13,419	0	13,419	0
70100 · Occupancy Expense	9,493	9,515	9,493	9,515
70225 · Telephone and Communications	723	756	723	756
70250 · Equipment Rental & Maintenance	4,278	4,310	4,278	4,310
70275 · Furniture/Fixture Replacement	92	1,000	92	1,000
70290 · Equipment Purchase	0	2,000	0	2,000
70300 · Office Supplies	347	637	347	637
70325 · Postage, Shipping & Delivery	500	660	500	660
70330 · Books and Subscriptions	392	25	392	25
70340 · Membership	220	220	220	220
70350 · Professional Services	1,500	1,500	1,500	1,500
70360 · Meeting Expense	680	240	680	240
70370 · Conferences	575	480	575	480
70380 · Travel	140	369	140	369
70390 · Other Business Expense	54	520	54	520
70400 · Insurance Expense	3,670	3,181	3,670	3,181
70450 · Bank Fees	0	45	0	45
70460 · Public Relations	0	125	0	125
70470 · Consultants	0	83	0	83
Total 70000 · Overhead Expense	<u>36,084</u>	<u>25,665</u>	<u>36,084</u>	<u>25,665</u>
75030 · Fringe Benefits	34,779		34,779	
Total Expense	<u>229,060</u>	<u>378,738</u>	<u>229,060</u>	<u>378,738</u>
Net Income	<u><u>0</u></u>	<u><u>56,383</u></u>	<u><u>0</u></u>	<u><u>56,383</u></u>

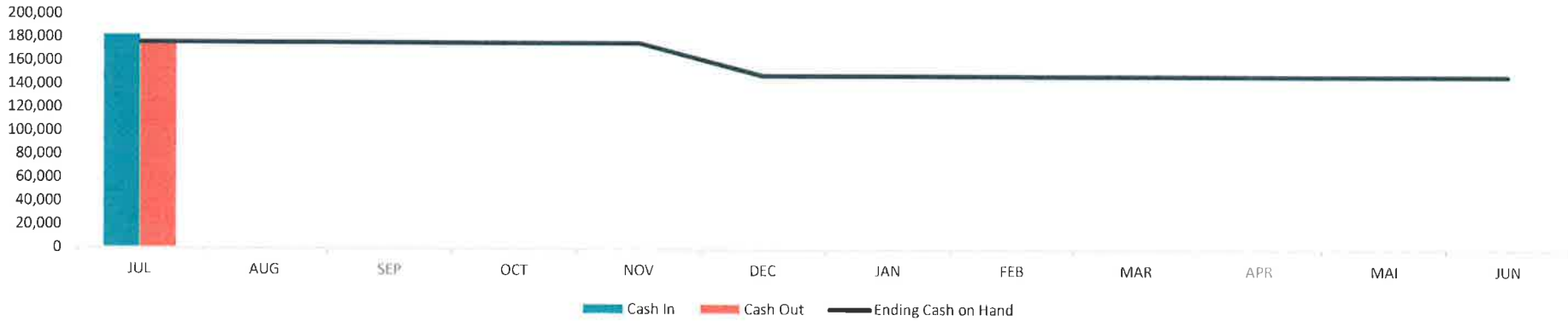
George Washington Regional Commission
Balance Sheet
July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash - Business Checking	
10300 · Atlantic Union Operating	1,056.65
10400 · GWRC - Petty Cash	75.00
10800 · Atlantic Union Money Market	179,803.22
10900 · Miscellaneous Credits	2,538.64
10910 · Wells Fargo - AdVANTage Vanpool	79,795.64
Total 10000 · Cash - Business Checking	<u>263,269.15</u>
Total Checking/Savings	263,269.15
Accounts Receivable	
11000 · A/R Accounts Receivable	511,019.15
Total Accounts Receivable	<u>511,019.15</u>
Total Current Assets	774,288.30
Fixed Assets	
15000 · Furniture & Equipment	
15400 · Furniture, Fixtures & Equipment	263,955.77
15450 · Accum. Depr-Furn, Fix & Equipme	-201,607.00
Total 15000 · Furniture & Equipment	<u>62,348.77</u>
Total Fixed Assets	62,348.77
TOTAL ASSETS	<u><u>836,637.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20001 · Accounts Payable	196,206.37
Total Accounts Payable	196,206.37
Other Current Liabilities	
24000 · Payroll Liabilities	48,602.41
25000 · Deferred Revenue	238,835.61
25999 · Atlantic Union Loans	11,732.85
Total Other Current Liabilities	<u>299,170.87</u>
Total Current Liabilities	<u>495,377.24</u>
Total Liabilities	495,377.24
Equity	341,259.83
TOTAL LIABILITIES & EQUITY	<u><u>836,637.07</u></u>

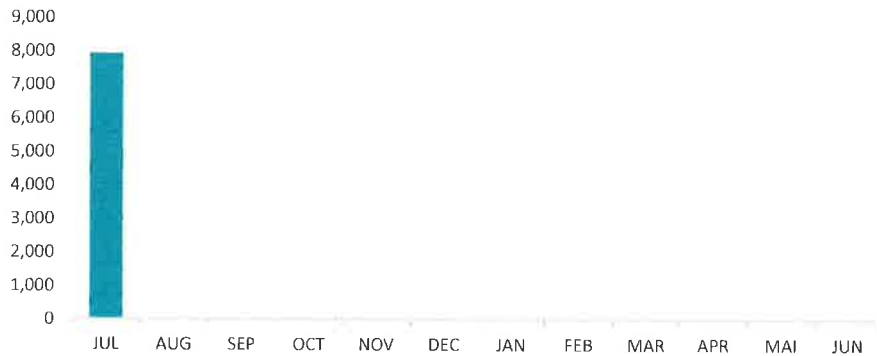
George Washington Regional Commission - Cash Flow 7/31/19

Beginning Cash on Hand	Cash In	Cash Out	Profit / Loss	Ending Cash on Hand
168,262.17	182,447.00	174,514.72	7,932.28	176,194.45

Cash Flow



Profit / Loss



Accounts Receivable

511,019.15

26%
received

Accounts Payable

196,206.37

47%
paid