

**George Washington Regional Commission**  
**Income Statement**  
**Budget Performance**  
August 2019

	Aug 19	Budget	Jul - Aug 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
43400 · REVENUE					
43410 · REV - Federal Contracts	44,459.63	176,039.69	114,017.44	352,079.34	2,112,476.00
43420 · REV - State Contracts	108,280.73	117,674.03	185,507.50	235,348.56	1,333,295.50
43430 · REV- Local Government Contracts	13,593.65	22,796.59	33,907.04	45,594.38	273,552.98
43440 · REV - Miscellaneous Revenue	136,902.44	53,333.35	198,962.62	112,252.13	645,585.55
43450 · REV -State Technical Assistance	0.00	0.00	0.00	18,992.75	75,971.00
43400 · REVENUE - Other	0.00	25,597.77	0.00	51,195.54	292,880.00
<b>Total 43400 · REVENUE</b>	<b>303,236.45</b>	<b>395,441.43</b>	<b>532,394.60</b>	<b>815,462.70</b>	<b>4,733,761.03</b>
44840 · Investments	1.69		40.74		
<b>Total Income</b>	<b>303,238.14</b>	<b>395,441.43</b>	<b>532,435.34</b>	<b>815,462.70</b>	<b>4,733,761.03</b>
<b>Expense</b>					
60000 · Direct Expense					
60100 · Salaries	60,387.72	66,356.18	94,276.60	132,530.04	789,444.74
60130 · Direct Fringe Benefits Expense	0.00	7,624.45	0.00	15,171.27	90,716.40
60250 · Fringe Benefits	0.00	39,549.37	0.00	79,097.16	470,903.26
60300 · Indirect Expense Allocation	0.00	44,278.01	0.00	88,555.76	528,099.59
60900 · Direct Business Expenses	2,082.85	9,529.93	2,156.79	19,059.78	114,359.00
62110 · Direct Consultant Services	15,000.00	113,547.47	56,838.71	227,095.06	1,345,903.00
62800 · Facilities and Equipment	0.00	3,874.97	4,449.19	7,749.91	46,499.99
62840 · Equip Rental and Maintenance	2,773.80	91.67	18,359.35	15,768.89	16,685.55
65000 · Direct Operations	1,895.70	4,137.19	2,065.47	8,274.34	50,446.00
65100 · Other Business Expenses	155,750.18	81,555.75	216,996.92	163,111.54	1,001,669.00
65200 · Contingency/Carry Over Funds	0.00	0.00	0.00	0.00	165,000.00
68300 · Travel and Meetings	136.08	266.67	531.41	533.38	3,200.00
68301 · Conferences & Conventions	1,536.92	1,416.67	2,061.92	2,833.30	17,000.00
68320 · Travel	594.66	1,416.67	618.96	2,833.22	17,000.00
<b>Total 60000 · Direct Expense</b>	<b>240,157.91</b>	<b>373,645.00</b>	<b>398,355.32</b>	<b>762,613.65</b>	<b>4,656,926.53</b>
70000 · Overhead Expense					
70025 · Salaries	21,558.88		34,977.84		
70100 · Occupancy Expense	9,681.21	9,793.41	19,174.20	19,308.13	103,933.00
70225 · Telephone and Communications	447.95	756.00	1,170.49	1,512.00	9,072.00
70250 · Equipment Rental & Maintenance	1,614.50	2,008.00	5,892.98	8,315.00	28,995.00
70275 · Furniture/Fixture Replacement	0.00	0.00	91.60	1,000.00	7,000.00
70290 · Equipment Purchase	0.00	0.00	0.00	2,000.00	4,000.00
70300 · Office Supplies	1,102.45	557.00	1,449.77	1,194.00	7,500.00
70325 · Postage, Shipping & Delivery	0.00	0.00	500.00	660.00	5,640.00
70330 · Books and Subscriptions	13.98	312.00	405.97	337.00	640.00
70340 · Membership	0.00	319.00	220.00	539.00	5,976.00
70350 · Professional Services	0.00	1,500.00	1,500.00	3,000.00	30,000.00
70355 · Moving Expense	0.00	2,000.00	0.00	4,000.00	4,000.00
70360 · Meeting Expense	584.95	487.50	1,265.34	790.00	4,455.00
70370 · Conferences	1,863.94	0.00	2,439.26	900.00	10,375.00
70380 · Travel	260.42	364.00	400.22	733.00	4,398.00
70390 · Other Business Expense	35.94	509.08	89.82	1,028.85	5,822.00
70400 · Insurance Expense	0.00	0.00	3,670.25	3,181.00	3,181.00
70450 · Bank Fees	40.25	45.00	40.25	90.00	540.00
70460 · Public Relations	0.00	170.00	0.00	295.00	3,000.00
70470 · Consultants	0.00	83.00	0.00	166.00	1,000.00
70490 · Contingency	0.00	0.00	0.00	0.00	0.00
<b>Total 70000 · Overhead Expense</b>	<b>28,461.48</b>	<b>18,903.99</b>	<b>64,545.00</b>	<b>49,048.98</b>	<b>239,527.00</b>
75030 · Fringe Benefits	34,618.75		69,535.02		
<b>Total Expense</b>	<b>303,238.14</b>	<b>392,548.99</b>	<b>532,435.34</b>	<b>811,662.63</b>	<b>4,896,453.53</b>
<b>Net Income</b>	<b>0.00</b>	<b>2,892.44</b>	<b>0.00</b>	<b>3,800.07</b>	<b>-162,692.50</b>

**George Washington Regional Commission**  
**Balance Sheet**  
 August 31, 2019

	<b>Aug 31, 19</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>10000 - Cash - Business Checking</b>	
10300 - Atlantic Union Operating	7,363.33
10400 - GWRC - Petty Cash	75.00
10800 - Atlantic Union Money Market	202,760.70
10900 - Miscellaneous Credits	2,538.64
10910 - Wells Fargo - AdVANTage Vanpool	39,098.24
<b>Total 10000 - Cash - Business Checking</b>	<b>251,835.91</b>
<b>Total Checking/Savings</b>	<b>251,835.91</b>
<b>Accounts Receivable</b>	
<b>11000 - A/R Accounts Receivable</b>	503,783.46
<b>Total Accounts Receivable</b>	<b>503,783.46</b>
<b>Total Current Assets</b>	<b>755,619.37</b>
<b>Fixed Assets</b>	
<b>15000 - Furniture &amp; Equipment</b>	62,348.77
<b>Total Fixed Assets</b>	<b>62,348.77</b>
<b>TOTAL ASSETS</b>	<b>817,968.14</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20001 - Accounts Payable	249,498.69
<b>Total Accounts Payable</b>	<b>249,498.69</b>
<b>Other Current Liabilities</b>	
24000 - Payroll Liabilities	45,608.99
25000 - Deferred Revenue	192,977.63
25999 - Atlantic Union Loans	11,732.85
33000 - Projects	
33820 - OTHER SERVICES	
33885 - RRBC	30,003.27
<b>Total 33820 - OTHER SERVICES</b>	<b>30,003.27</b>
<b>Total 33000 - Projects</b>	<b>30,003.27</b>
<b>Total Other Current Liabilities</b>	<b>280,322.74</b>
<b>Total Current Liabilities</b>	<b>529,821.43</b>
<b>Total Liabilities</b>	<b>529,821.43</b>
<b>Equity</b>	288,146.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>817,968.14</b>

# Monthly Financial Report : George Washinton Regional Commission

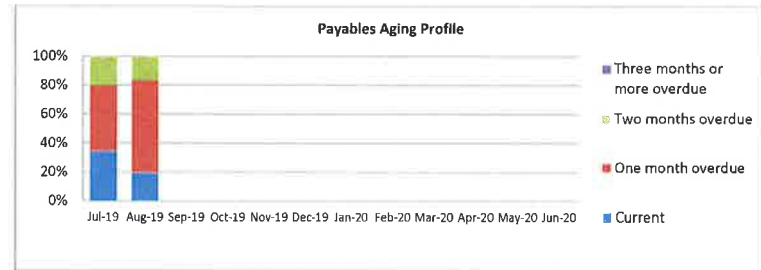
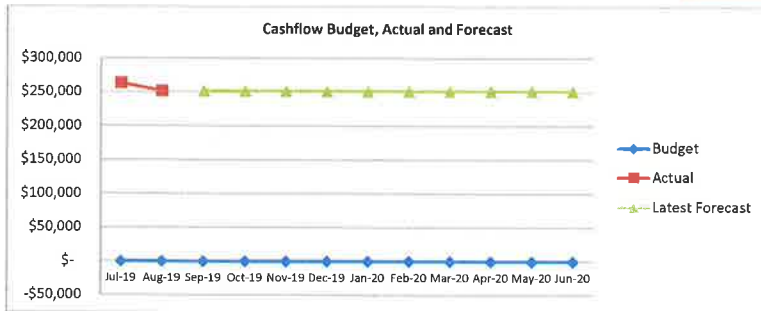
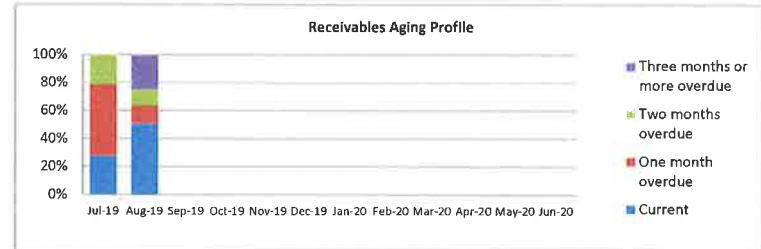
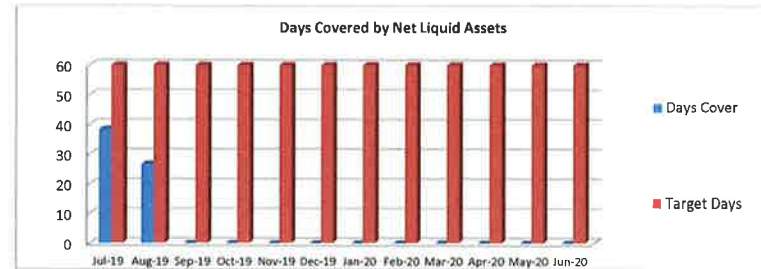


## Summary Statement of Financial Position

	Aug-19 Actual
Current Assets	755,619
Current Liabilities	488,085
Working Capital	267,534
Fixed and Long Term Assets	62,349
Term Liabilities	124,536
<b>Equity</b>	<b>318,150</b>

## Ratios and Analysis

	Actual	Target	Variance
Working Capital Ratio	1.60	1.20	0.40
Overdue Receivables	\$ 247,180	% 49.06%	50.00% 0.94%
Overdue Payables	\$ 200,428	% 80.33%	25.00% -55.33%



## Variance Explanations and Commentary

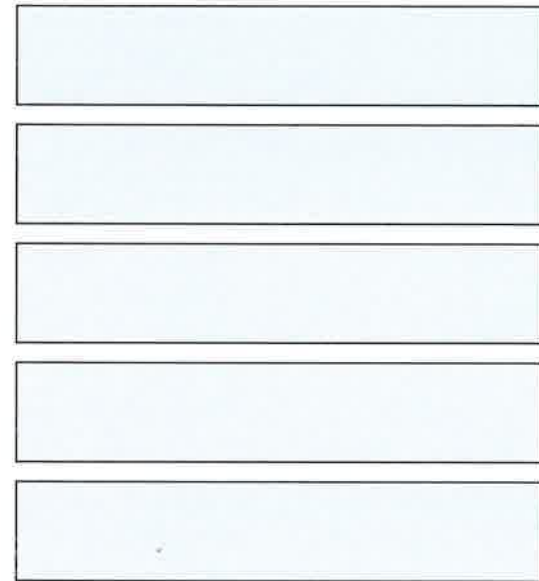
Accounts Receivable: \$75.7K Spotsylvania Annual Dues; \$19.8K Rideshare/DRPT; \$ 7.5K CMAQ/VDOT; \$ 18.4K CZM & \$ 3.1K VHSP COC - over 60 days. Collected \$95.5K in September (Spotsylvania & Rideshare)  
 Accounts Payable: \$ 158.3K County of Stafford; \$ 15K Homeward (HMIS Software); \$14.4K Berkley; \$6.9K Micah Ministries & \$ 5.4K Miscellaneous invoices. Paid the following invoice amounts in September 2019: County of Stafford \$ 124K; Micah Micah Ministries \$ 6.9K and various invoices \$ 5.4K.

# Monthly Financial Report : George Washinton Regional Commission

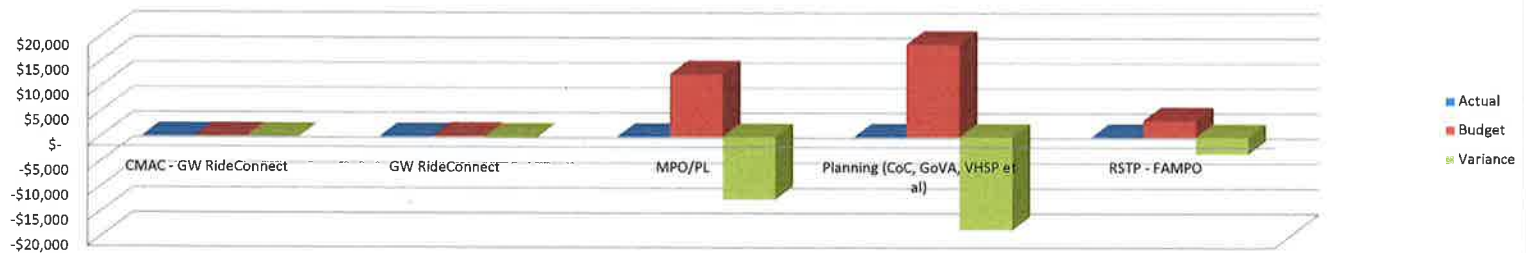


## Divisional Results

	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>CMAC - GW RideConnect</b>						
Income	1,532	10,417	(8,884)	12748.5	20,833	(8,085)
Expenses	<u>1,532</u>	<u>10,417</u>	<u>(8,884)</u>	<u>12748.5</u>	<u>20,834</u>	<u>(8,085)</u>
Surplus (Deficit)	-	0	(0)	0	(0)	0
<b>GW RideConnect</b>						
Income	33,552	41,335	(7,783)	105559.37	82,671	22,889
Expenses	<u>33,552</u>	<u>41,268</u>	<u>(7,716)</u>	<u>105559.37</u>	<u>82,538</u>	<u>23,022</u>
Surplus (Deficit)	-	67	(67)	0	133	(133)
<b>MPO/PL</b>						
Income	35,964	62,441	(26,477)	78101.59	124,882	(46,780)
Expenses	<u>35,964</u>	<u>56,190</u>	<u>(20,227)</u>	<u>78101.59</u>	<u>112,381</u>	<u>(34,279)</u>
Surplus (Deficit)	-	6,251	(6,251)	0	12,501	(12,501)
<b>Planning (CoC, GoVA, VHSP et al)</b>						
Income	78,603	74,079	4,524	108420.31	153,745	(45,324)
Expenses	<u>78,603</u>	<u>59,830</u>	<u>18,773</u>	<u>108420.31</u>	<u>135,237</u>	<u>(26,816)</u>
Surplus (Deficit)	0	14,249	(14,249)	0	18,508	(18,508)
<b>RSTP - FAMPO</b>						
Income	20,711	144,117	(123,406)	64681.35	288,234	(223,553)
Expenses	<u>20,711</u>	<u>142,450</u>	<u>(121,739)</u>	<u>64681.35</u>	<u>284,901</u>	<u>(220,219)</u>
Surplus (Deficit)	-	1,667	(1,667)	0	3,333	(3,333)



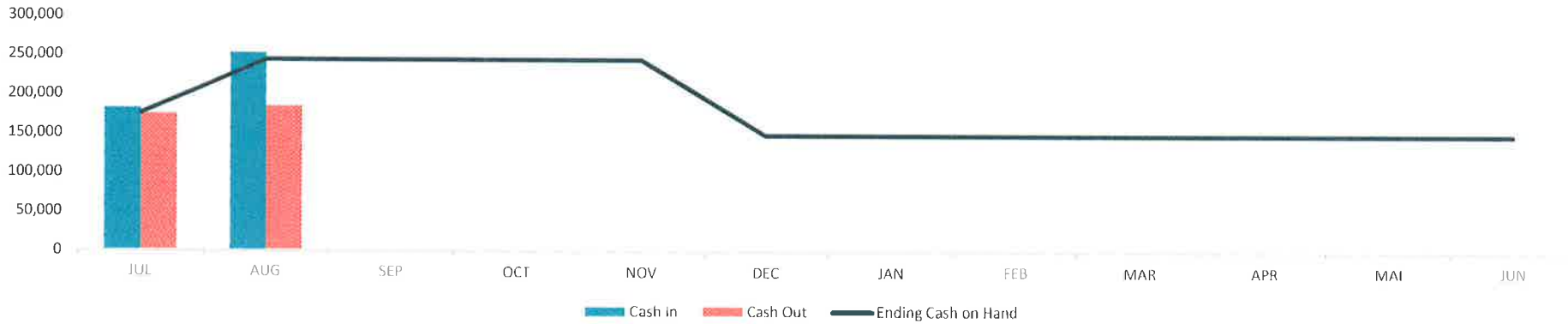
### YTD Net Profit By Project



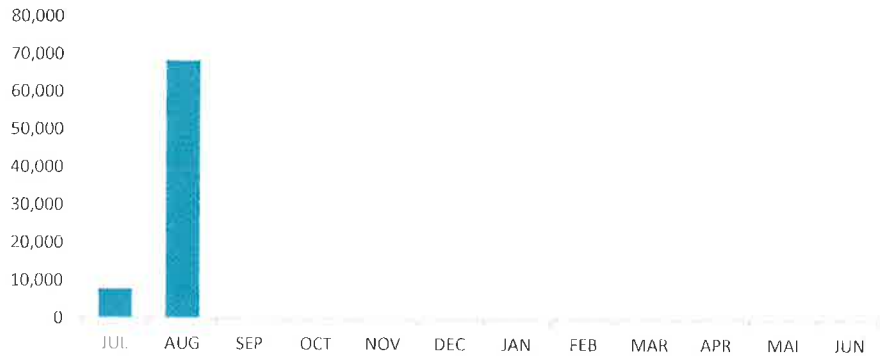
## George Washington Regional Commission - Cash Flow 8/31/19

Beginning Cash on Hand	Cash In	Cash Out	Profit / Loss	Ending Cash on Hand
176,194.45	253,208.36	184,802.54	68,405.82	244,600.27

Cash Flow



Profit / Loss



Accounts Receivable

503,783.46

33%  
received

Accounts Payable

249,498.69

43%  
paid